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George Cross News Letter

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PER YEAR

NO. 150 (1997)
AUGUST 6, 1997

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VERDSTONE GOLD CORP.

[VGC-V] 13,527,873 SHS.

MOLYCOR GOLD CORP.

[MOR-V] 7,251,527 SHS.

DOBBIN MOLY UPDATE - Larry W. Reaugh, president, Verdstone Gold Corp., and 50/50 joint venture partner Molycor Gold Corp. report and comment on the successful first stage of exploration at the 100% owned Dobbin Prospect, on the southwest slope of Whiterocks Mountain 27 km west Kelowna, south-central BC.

According to the project geologist Andris Kikauka, the initial drill hole data suggests mafic cumulate or marginal phases of copper-platinum-palladium bearing alkalic pyroxenite and gabbro are localized near the contact of a post ore monzonite microcline-propyry. The mafic cumulate zones were intersected in drill holes 3, 7 and 8. SEE DRILL HOLE SUMMARY OVERLEAF P.2.

The first nine diamond drill holes have tested one location of the known copper anomaly. Further drilling will step out to the south to follow the inferred pipe-line structures of the pyrite-rich hornblende gabbro which appear to contain the platinum group metals in association with copper in the alkaline mafic rocks.

Surface soil sampling in conjunction with geophysics in the area containing the copper anomaly is now underway. Priority drilling is to deepen DDH 97-07 which returned the highest values of platinum, palladium and copper in the lowest 30 feet (to 620 ft). This phase of work will also include soil/rock sampling and trenching at a location 1.000 metres to the southeast where previous

sampling in 1978 showed a copper value of 0.225% and platinum-palladium values of 0.450 and 0.900 grams/tonne. (SEE GCNL NO.147, 31Jul97, P.5 FOR PREVIOUS DOBBIN DRILL RESULTS)

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VERDSTONE GOLD CORP.
MOLYCOR GOLD CORP.
DOBBIN PROJECT
SOUTHWEST OF WHITEROCKS
MOUNTAIN
27 KM WEST KELOWNA, BC

DDH #	INTERVAL		LENGTH		Cu%	Pt Gram s/t	Pd Gra ms/t	Ag Gra ms/t
	(Metres)	(Feet)	(Metres)	(Feet)				
97-01	0 - 198.1	0 - 650'	198.1	650'	0.088	-	-	-
Includes	0 - 15	0 - 49	15	49'	0.195	.244	.152	2.08
"	0 - 9	0 - 29.6	9	29'-6"	0.250	.322	.197	2.80
"	39-57	128' - 187'	18	59'	0.110	No Significant Values		
"	93 - 105	305' - 344'6"	12	39'-6"	0.136	No Significant Values		
97-02	0.4 - 150.8	0'-6" - 494'-10"	150.4	493'4"	0.070	-	-	-
Includes	4 - 9	6" - 28'9"	8.6	28'3"	0.157	.340	.237	-
"	23 - 30.5	75'6" - 100'	7.5	24'-6"	0.170	.567	.859	-
"	61.5-65.75	201'6" - 215'6"	4.25	14'	0.268	.323	.241	-
"	71.5 - 150.8	234'-0" - 494'-6"	79.3	260'	0.026	No Significant Values		
97 - 03	.5 - 123	1'-6" - 403'-6"	122.5	402'	.192	.268	.165	2.68
Includes	6 - 57	19'-6" - 187	51	167'-6"	.212	.370	.192	2.98
97-04	0 - 165	0 - 541'	165	541'	0.070	No Significant Values		
97-05	0.6 - 96	1'-6" - 314'-6"	95.4	313'	0.039	No Significant Values		
97-06	0.5 - 150	1'-6" - 492'	149.5	490'-6"	0.039	No Significant Values		
97 - 07	0 - 189	0 - 620'	189	620'	0.138	-	-	-
Includes	96-189	315' - 620'	93	305'	0.236	0.218	0.131	1.56
"	96-114	315' - 374	18	59'	0.106	0.455	0.12	0.7
"	141-162	462'5" - 531'5"	21	69'	0.288	0.231	0.19	1.74
"	180-189	590'5" - 620'	9	26'-6"	0.519	0.347	0.304	4.07
97-08	0.5 - 150.6	1'-6" - 494'	150.1	492'-6"	0.162	No Significant Values		
Includes	54 - 117	178' - 384'	63.0	206'	0.271	.268	.208	2.24
"	60 - 90	196'-9" - 295'-3"	30.0	98'-6"	0.412	.370	.266	3.68
97-09	0 - 177	0 - 580'-6"	177	580'-6"	0.146	Not assayed in upper 374 ft. Average values less than (100 ppb)		
	144 - 177	374' - 580'-6"	63	206'-6"	0.173			
	153 - 177	500'-6" - 580'-6"	24	79'	0.324			

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