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"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

NO. 167 (1997) AUGUST 29, 1997

> **GOLD CITY MINING CORPORATION** [GCP-V] 29,596,048 SHS. GOOD BEAVERDELL COPPER/GOLD ASSAYS - John Chapman.

> > president.

reports Gold City Mining Corp. has received gold and copper assays from its 100% owned Dell No.1 claims about three km south of the town of Beaverdell, south-central BC. On August 7 St. Elias Mines Ltd. reported high-grade gold, copper and silver from trenching (T-1 trench) results on their Cranberry Ridge property, which adjoins Gold City's 2,000 hectare Dell property. Gold City recognized the St. Elias assay results as being similar to those at the Wombat showing on its Dell No.1 claim, 1,900 metres at 122° azimuth to the southeast from trench T-1. In 1983 Canstat Petroleum Corp. reported the discovery of the Wombat as "massive chalcopyrite. bornite, pyrite in silicified granodiorite on a 9 metre by 5 metre dipslope outcrop." A composite of grab samples taken by Canstat from this outcrop yielded: 7.0% copper, 2.6 oz.gold/ton and 4.3 oz. silver/ton.

There is topographic evidence to suggest there is a fault zone extending through the T-1 and Wombat showings at 122° azimuth. which could relate them as being a part of the same system.

Of particular interest to Gold City is a 700 by 250 metre copperin-soils anomaly starting 100 metres southeast of the Wombat and also striking at 122° azimuth. This geochemical anomaly, which was also delineated by Canstat in the 1980s, has a coincident induced

polarization chargeability anomaly. Within the copper anomaly there are several smaller silver anomalies, but there is no reported analysis for gold.

Gold City examined its Wombat showing following the St. Elias news release and took a composite of select grab samples over the outcrop. The assay results returned 5.1% copper, 1.6 oz. gold/ton and 4.5 oz. silver/ton. Gold City is planning to test the copper anomaly southeast of the Wombat for gold.

The Beaverdell Mining Camp has a history production dating from the 1890s, and was the home of Teck's Highland Bell Mine which was the oldest continuously operating mine in BC when it closed in 1991, having produced 40,000,000 ounces of silver, plus quantities of lead, zinc, gold and some cadmium. (SEE GCNL NO.128, 4Jul97, P.6 FOR OTHER CORPORATE DATA)

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