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George Cross News Letter

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NO. 153 (1996)
 AUGUST 8, 1996

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CAMNOR RESOURCES LTD.

[CMB-V] 7,978,924 SHS.

GOLD GIANT MINERALS INC.

[GMR-V] 8,214,156 SHS.

HIGH GRADE GOLD CUT - Donald A. McLeod, president, Camnor
 AT WILLOUGHBY Resources Ltd., operator, and 50/50 joint
 venture partner Gold Giant Minerals Inc.

report initial assay results from the first phase of underground
 diamond drilling on the North Zone at the Willoughby project,
located 26 km east of Stewart, northwest BC. The Willoughby
 project consists of 12 mineral claims totalling 186 units and is
 adjacent to Royal Oak's Red Mountain property, where a 1,000,000-
 ounce gold resource has been reported and a multi-million dollar
 underground and surface exploration program is underway.

During the 1995 season, surface drilling on the North Zone
 tested a 100-metre length at down-dip depths of 75 metres. The
 results from this surface drilling program were encouraging and
 included a 2.9-metre section averaging 11.17 oz. gold/ton with 6.23
 oz. silver/ton. The zone is open at depth, down-plunge and along
 strike. This first phase of underground drilling on the North Zone is
 designed to test the zone along strike and at depth. A total of 5,000
 feet of diamond drilling is planned for the first phase of the
 underground program on the North Zone. To date, five holes
 totalling 1,611 feet on Section 3080 returned assays as follows:

HOLE NO.	INTERVAL METRES	LENGTH METRES	TRUE		GOLD OZ/T	SILVER OZ/T
			THICKNESS METRES			
96-1	46.6-49.6	3.0	2.8		0.250	PENDING
96-2	46.0-50.5	4.5	3.5		3.430	61.000
INCL.	47.0-50.5	3.5	2.7		4.392	PENDING
96-3	30.0-38.0	8.0	6.5		.441	PENDING
96-4	27.0-28.0	1.0	1.0		.318	PENDING
AND	38.0-43.0	5.0	5.0*		.201	PENDING
96-5	27.5-30.7	3.2	3.2*		.498	PENDING
AND	36.0-38.0	2.0	2.0*		.150	PENDING

*INTERSECTION OPEN ON ONE SIDE.

From surface the North zone has been traced 70 metres down dip.
 On surface, trench samples over this section include 4.5 metres
 averaging 1.417 oz.gold/ton and 2.190 oz.silver/ton. Overall the
 North Zone strikes northerly, dips steeply to the west and has a steep
 southwesterly plunge. Additional drilling is planned to test the zone
 down dip on this section.

Assay results from the balance of drill holes from the first phase
 of underground drilling are expected shortly. Upon completion of

the first phase of drilling, the adit will be advanced to accommodate
 two additional stations and a second phase of underground drilling
 will be undertaken. In total, about 8,000 feet of underground drilling
 will be conducted on the North Zone this season.

In addition, 6,000 feet of diamond drilling will be conducted
 from surface on other zones of interest, including the Wilby zone
 which returned encouraging gold values in 1995. A budget of
 \$1,300,000 has been allocated for this season's exploration
 program. (SEE GCNL NO.143, 24Jul96, P.2 FOR PREVIOUS
 WILLOUGHBY PROJECT INFORMATION)

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