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George Cross News Letter

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TEUTON RESOURCES CORP. [TUO-V] 9,871,050 SHS. MINVITA ENTERPRISES LTD.

[MVE-V] 4,528,159 SHS.
CONTINUED ENCOURAGING GOLD VALUES REPORTED - Thirty-

hree

diamond drill holes totaling 3,880 metres have been completed in Phase I of the 1996 exploration on the Clone property, located 20 km southeast of Stewart, British Columbia. To date assays have been received for holes CL96-14 to CL96-25. Assays are still pending for the lower portions of CL96-24, CL96-25 and all of the remaining 21 holes of the program.

Significant intercepts from holes CL96-14 to 25 are tabulated in Tables 1 and 2 overleaf P.3. These 12 holes were drilled from three set-ups, collared to test the extent of the mineralization below trenches which returned high grade mineralization during the 1995 exploration. The three setups were located to the southeast of holes CL95-1 to 13, results from which have been previously reported. Drill holes from Section 1 and 2 were located to intersect both "H" and "S" zones whereas Section 3 drill holes were collared northeast of the S-2A zone and tested H zones only. Collar locations and surface projection of each of the holes are shown in Figure 1 overleaf

Observations from surface mapping and logging of drill core suggest that both the S and H structures vary in thickness down dip and along strike with the best values concentrated in zones of dilation. The most significant example is hole CL96-18 which intersected 30 metres (98.4 ft) of S-type mineralization grading 0.36 oz/ton gold and 0.09% cobalt from 100 to 130 metres. Holes CL96-17 and 19 intersected narrower, sub-economic intervals of S-type mineralization above and below this wide intersection. Hole CL96-20, oriented in the same section with a -75 degree dip, was situated to test the extent of the S mineralization to 150 metres below surface but was lost at 36.88 metres in a fault.

Trenching along the strike of the S and H zones has increased the strike length from 600 to over 1,250 metres. The zones remain open to both the southeast and northwest. A magnetometer survey completed on the southeast extension under ice has defined a magnetic anomaly trending a further 300 metres southwesterly, with another 400 metres indicated as continuing after a possible fault offset. Assays from trenching and regional prospecting and sampling are pending.

A second phase of drilling planned to systematically test the S and H zones along 500 metres of strike and to 150 metres below surface is scheduled to start Aug. 20,1996. Drill holes will be initially spaced at 50 metre centers followed by 25 metre in-fill drilling. In addition to testing the strike, drilling will concentrate on defining the size and orientation of high grade zones of dilation within the S and H structures. Other targets will also be drill tested.

General General P. 10f2

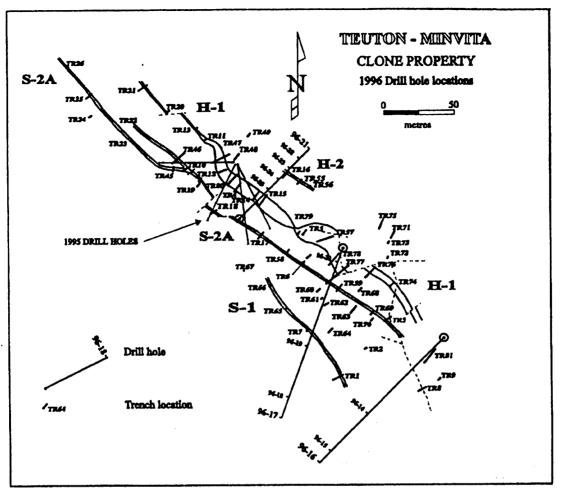


Table 1. S-2A zone drill intercepts

Drill Hole	Azimuth	Dip	Section	Zone	From(m)	To(m)	Width*(m)	Au(g/t)	Au(opt)	Co %
CL96-15	225	-45	1	S-2A	73	78.5	5.5	6.29	0.18	
including					73	74.5	1.5	15.12	0.44	0.07
					99	100.5	1.5	8.44	0.25	0.26
CL96-18	200	-55	2	S-2A	100	130	30	12.32	0.36	0.09
including	-				123	128	5	61.62	1.80	0.31

^{*} drill indicated width

Table 2. H-1 zone drill intercepts

Drill Hole	Azimuth	Dip	Section	Zone	From(m)	To(m)	Width*(m)	Au(g/t)	Au(opt)	Co %
CL96-14	225	-45	1	H-1	40	41	1	25.32	0.74	0.01
CL96-16	225	-65	1	H-1	14.5	20.5	6	2.79	0.08	
including					19	20.5	1.5	6.28	0.18	
CL96-19	200	-65	2	H-1	11	13	2	9.13	0.27	
including					12	13	1	13.22	0.39	
CL96-23	45	-65	3	H-1	27.5	29	1.5	28.83	0.84	
				H-1	40	41	1	17.26	0.50	
CL96-24	45	-75		H-1	72	73	1	16.63	0.49	0.06
CL96-25	45	-80	3	H-1	88	91.66	3.66	21.87	0.64	0.08
including					90.41	91	0.59	80.32	2.34	0.20

^{*} drill indicated width