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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

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NO. 162 (1996) AUGUST 21, 1996

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AMERICAS GOLD CORP. [CS-V] 11,537,017 SHS.

NEW 1996 DRILL HOLE ASSAYS - AGC Americas Gold Corp.reports further results from its 1996 drill

program on its 100% owned JD property located on the toodoggone plateau, 40 miles north of the Kemess Mine, 250 miles north of Smithers, north central B C.

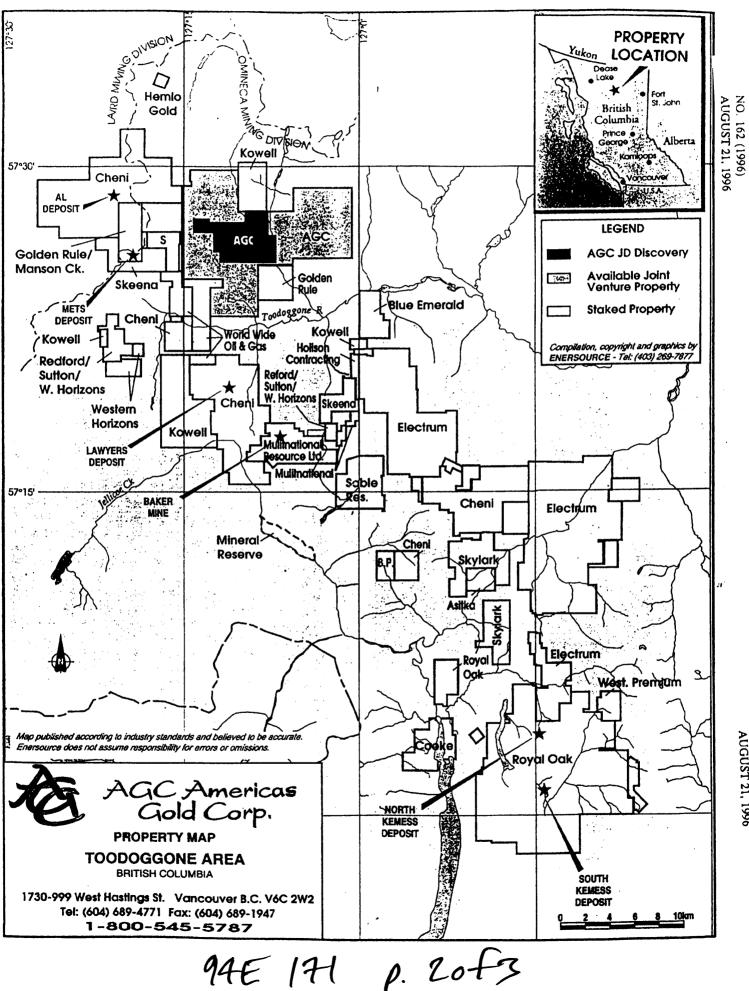
To Aug. 15, 1996, AGC had drilled 52 diamond drill holes totaling 17,475 feet and received assays from 32 holes. (SEE TABLE OF ASSAYS AND DRILL HOLE location sketch overleaf p.3 And p.4)

Drilling on the Finn and Gumbo zones has disclosed a central brecciated/silicified gold zone with a fracture stockwork quartzcarbonate veining of disseminated to massive sulfides carrying gold, silver, copper, lead and zinc.

Mineralization appears structurally controlled over 600 meters and appears open in three directions. Due to the significance of the base metal discovery hole JD96-144 of 0.257 oz. p/t gold, 2.61 oz. p/t silver, 0.25% copper, 1.70% lead and 4.47% zinc over 16.5 feet, further base metal analysis is underway on all holes and metallurgical testing is planned. Significant bulk tonnage potential is apparent below the central brecciated/silicified zone with more drilling in progress to further test the area.

The Phase Two drill program of an additional 10,000 feet will be underway by the end of August.

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Hole #	interval (metera)	Au oz/ton	Ag oz/ton (Silver)	Width (meters)	Width (feet)
1006 455	(meters)	(Gold)	0.13	4.0	13.2
JD96-152	14.0 - 18.0	0.079	0.13	1.0	3.3
	including 24.0 - 26.0	0.083	0.73	2.0	6.6
		0.132	0.68	1.0	3.3
	including 31.0 - 33.0	0.049	0.08	2.0	6.6
	45.0 - 48.0	0.049	0.08	4.0	13.2
	including	0.160	0.05	1.0	3.3
	anologing	0.100			0.0
JD96-153 JD96-154	4.0 - 6.0	0.224	3.59	2.0	6.6
	32.0 - 35.0	0.051	0.05	3.0	9.9
	33.0 - 37.0	0.032	0.12	4.0	13.2
JD96-155	52.0 - 55.0	Trace	0.04	3.0	9.9
JD96-156	18.0 - 21.0	0.048	0.25	3.0	9.9
	27.0 - 31.0	0.053	0.13	4.0	13.2
		1	1		
JD96-157	17.0 - 31.0	0.109	0.07	14.0	46.2
	including	0.220	0.09	6.0	19.8
JD96-158	11.0 - 21.0	0.138	0.14	10.0	33
	including	0.28	0.23	4.0	13.2
	including	0.129	0.12	1.0	3.3
	30.0 - 37.0	0.038	0.19	7.0	23.1
JD96-159	32.0 - 36.0	0.082	0.38	4.0	13.2
JD90-159	including	0.002	0.38	1.0	3.3
	(additional interval	the second s	0.01		0.0
	(additional line) val		1	Г	
JD96-160	7.0 - 15.0	0.017	0.09	8.0	26.4
	20.0 - 26.0	0.018	0.08	6.0	19.8
	20.0 - 20.0	0.010	0.00		
JD96-161	11.0 - 19.0	0.016	0.58	- 8.0	* 26.4
	90.0 - 91.0	0.063	1.32	1.0	3.3
	109.0 - 113.0	0.253	0.21	4.0	13.2
•••••	115.0 - 116.0	0.046	0.20	v 1.0	3.3
		1.			
JD96-162	12.0 - 18.0	0.013	0.26	6.0	19.8
	53.0 - 61.0	0.041	0.84	5.0	16.5
	105.0 - 108.0	0.071	0.13	3.0	9.9
	including	~0.126	0.05	1.0	3.3
JD96-163	10.0 - 13.0	0.054	0.94	3.0	9.9
	97.0 - 101.0	0.050	0.08	4.0	13.2
	including	0.153	0.05	1.0	3.3
JD96-164	44.0 - 47.0	0.28	0.70	3.0	9.9
	including	0.811	0.77	1.0	3.3
	102.0 - 110.0	0.077	1.46	8.0	26.4
	117.0 - 118.0	0.050	0.04	1.0	3.3
JD96-165	72.0 - 117.0	0.011	0.39	45.0	148.5
	Including	0.032	0.58	6.0	19.8
JD96-166	97.0 402.0	0.124	2 06	5.0	16.5
	97.0 - 102.0	0.124	2.06		10.0
JD96-167	13.0 - 16.0	0.050	0.18	3.0	9.9
	including	0.030	0.15	1.0	3.3
	44.0 - 47.0	0.048	0.08	3.0	9.9
	including	0.118	0.18	1.0	3.3
	iy				
JD96-168	19.0 - 20.0	0.042	0.14	2.0	6.6
	34.0 - 39.0	0.075	0.05	5.0	16.5
	including	0.192	0.09	1.0	3.3
	42.0 - 46.0	0.060	0.10	4.0	13.2

Americas Gold Corp.

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