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George Cross News Letter

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NO. 158 (1996) AUGUST 15, 1996

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GLOBAL METALS LTD. [GML-V] 3,806,594 SHS.

BULK SAMPLE PERMIT RECEIVED - Global Metals Ltd. has received it's 1996 bulk sample permit to mine 4,000 tonnes from it's Green 1-4 Jade claims

at O'Neel Creek 100 km. north of Fort St. James, north central BC. Definity Marketing has been informed that the mining permit has been secured, which enables Definity to advance with it's schedule regarding marketing and removal of the product.

David Qi has resigned as a director. The company will not proceed with the July 4, 1996 incentive stock options.

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