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# George Cross News Letter

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## INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 6,677,732 SHS.

UNDERGROUND DRILL RESULTS - J. Frank Callaghan, president, FROM CARIBOO GOLD MINE International Wayside Gold Mines Ltd., reports results from the ongoing underground drill program in the Rainbow zone at the 100%-optioned Cariboo Gold Quartz Mine east of Quesnel, near Wells, BC. SEE ASSAY TABLE OVERLEAF P.8. One of the most encouraging drill holes UP96-26, reported an 88-foot intersection grading near 0.1 oz.gold/ton. Assays on eight holes are pending. Drill holes UP96-08 through UP96-21 had no significant assays. The drilling tested the Rainbow/Baker contact and discovered that the Baker side of the contact is barren. Drilling will continue to the contact from the cross cuts on the 1,200 level from where it can be reached.

Drilling continues to confirm our progress towards the goal of proving up an additional 100,000 ounces of gold in 1,000,000 tons of ore, in the Rainbow Zone. This resource, coupled data from the Sanders Zone's global reserve, 1,100,000 tons grading 0.12 or 120,000 ounces to 130 feet below surface, is believed to constitute an economic open pit ore body.

Int'l Wayside has been informed by the Province of BC's, Environmental Assessment Office the Cariboo Gold Quartz Mine reactivation program meeting is tentatively scheduled for 17Sept96 with the Cariboo Mine Development Review committee.

The surface drill has arrived on site and the drill program is scheduled to start immediately. The underground drill program will continue simultaneously. Further, the company has contracted the rehabilitation work for the BC Shaft (an inclined 1,000-foot shaft). This work along with the 275 line-km airborne geophysics flight is happening on August 15, 1996. (SEE GCNL NO.137, 16Jul96, P.1 FOR PREVIOUS PROJECT INFORMATION)