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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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> NO. 162 (1996) AUGUST 21, 1996

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NOBLE METAL GROUP INCORPORATED

[NMG-V] 2,379,1709 SHS.

DRILL HOLE ASSAYS AWAITED -Dorothy Dennis, president, Noble Metal Group Incorporation reports that diamond drill hole 96-1 was completed to a depth of 854 feet on the 100% owned Cariboo project, near the confluence of Snowshoe and Keithley Creeks. 70 miles east of Williams Lake, BC. The hole intersected metasediments including phyllites, quartzites and greywackes intruded by ultramafic rocks, gabbros and breccias. These ultramafic intrusive rocks are commonly associated with nickel, chromium, and platinum group metals. Assays of the sludge samples showed several intervals containing elevated values of gold up to 0.02 oz. per ton, and anomalous values in excess of 0.05% nickel, 0.12% chromium. Rare minerals of vanadium, strontium are also present. Core assays are awaited.

Diamond drill hole 96-2 was drilled to 658 feet on a separate structure 700 meters northwest of No.1 to confirm the folding and faulting of the main structure. It cut sulphide mineralization with ultramafic intrusives. Samples have been cut and sent for assay.

Diamond Drill Hole 96-3, located 400 meters on the northern extension of the same structure tested by No.1. in in progress. to test a coincident Induced Polarization and high intensity magnetic anomaly. (SEE GCNL NO.152, P.4, Aug.7,1996 for previous data)

General