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# George Cross News Letter

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## NOBLE METAL GROUP INC.

[NMG-V] 23,791,709 SHS.

PETROGRAPHIC STUDY COMPLETED - Dorothy Dennis, president, reports Noble Metal Group Inc. has received the results of a petrographic study and thin section analysis on 13 core samples taken on diamond drill hole No. 96-1 from its Cariboo gold property located near the confluence of Snowshoe and Keithley Creeks, about 70 miles east of Williams Lake, Cariboo region, central BC. The samples were taken at various intervals from 184 feet to 672 feet. The study accurately determines the rock formation and mineralization present.

The analysis revealed the area of exploration is of higher complexity with the presence of plutonic intrusives coming from depth carrying concentrations of sulphides. Ultramafics, altered ultramafics, dioritic rocks, and gabbro which are often associated with nickel, chromium, cobalt, iron and platinum group metals, as well as breccias, were identified. In the ultramafics, minerals of pyrite, pyrrhotite, chalcopyrite (copper), pentlandite (a nickel ore) and ilmenite (often associated with kimberlite and platinum group metals) are present. The breccias contain sulphides of pyrite, pyrrhotite, chalcopyrite, sphalerite (zinc) chlorite with traces of rutile and galena (lead). The dioritic rocks, an igneous intrusive, had traces of tourmaline, zircon, rutile, pyrrhotite and many of the previously stated sulphides.

The study confirms the presence of ultramafic rock in the hydrothermal system. The continuing diamond drilling of the IP and magnetometer anomalies is warranted in view of this supporting data. (SEE GCNL NO.138, 17Jul96, P.5 FOR PREVIOUS CARIBOO PROJECT INFORMATION)

In June 1995, Noble Metal Group agreed to sell four placer gold leases at Keithley Creek, to Maritime Transport & Technology, Inc. of New York, through a subsidiary named Naptau Gold Corp. Consideration was to be US \$1,000,000 plus 4,000,000 shares of Naptau Gold and between 10% and 25% of any gold produced from the leases. The agreement was expected to close in August 1995 with the closing now extended to June 30, 1997. Under the new terms Noble

Metal will receive the first 300 oz. of raw gold out of Naptau's share of production; plus Noble Metals will not receive the US \$1,000,000 entrance fee but will receive a commitment from Naptau to pay to Noble Metals 3,421 oz. of raw gold from Naptau's share of first production. In addition, Noble granted a further extension until June 30, 1997, to pay the balance of US \$954,500 due and owing by Naptau by previous agreement for the deemed expenses of the 1995 mining operations together with interest at 10% per annum.

93A General