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George Cross News Letter

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NO. 169 (1996)
AUGUST 30, 1996

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STIRRUP CREEK GOLD LTD.

[SGU-V] 5,055,800 SHS.

WATSON BAR ASSAYS RECEIVED - Larry W. Reaugh, president,
Stirrup Creek Gold Ltd.,
reports drilling and trenching results from the 100%-owned Watson
Bar project located 28 km west of Clinton, BC as follows:

HOLE NO.	INTERVAL METRES	LENGTH METRES	LENGTH FEET	GOLD GR/T	GOLD OZ/T
96-13	36.00-40.66	4.66	15.3	13.853	0.445

Diamond drill hole 96-14, collared 91 metres east and 119 metres north of 96-13, tested for a deeper mineralized horizon.

Anomalous gold values (123, 102 ppb) were reported from 63.00 to 66.18 metres, the end of this hole.

Channel sample C28, 30 metres grid west of the main Zone V trench cut, has two metres of quartz vein with the following results:

TRENCH NO.	INTERVAL METRES	LENGTH METRES	LENGTH FEET	GOLD GR/T	GOLD OZ/T
C28	30W	2	6.56	33.075	1.064

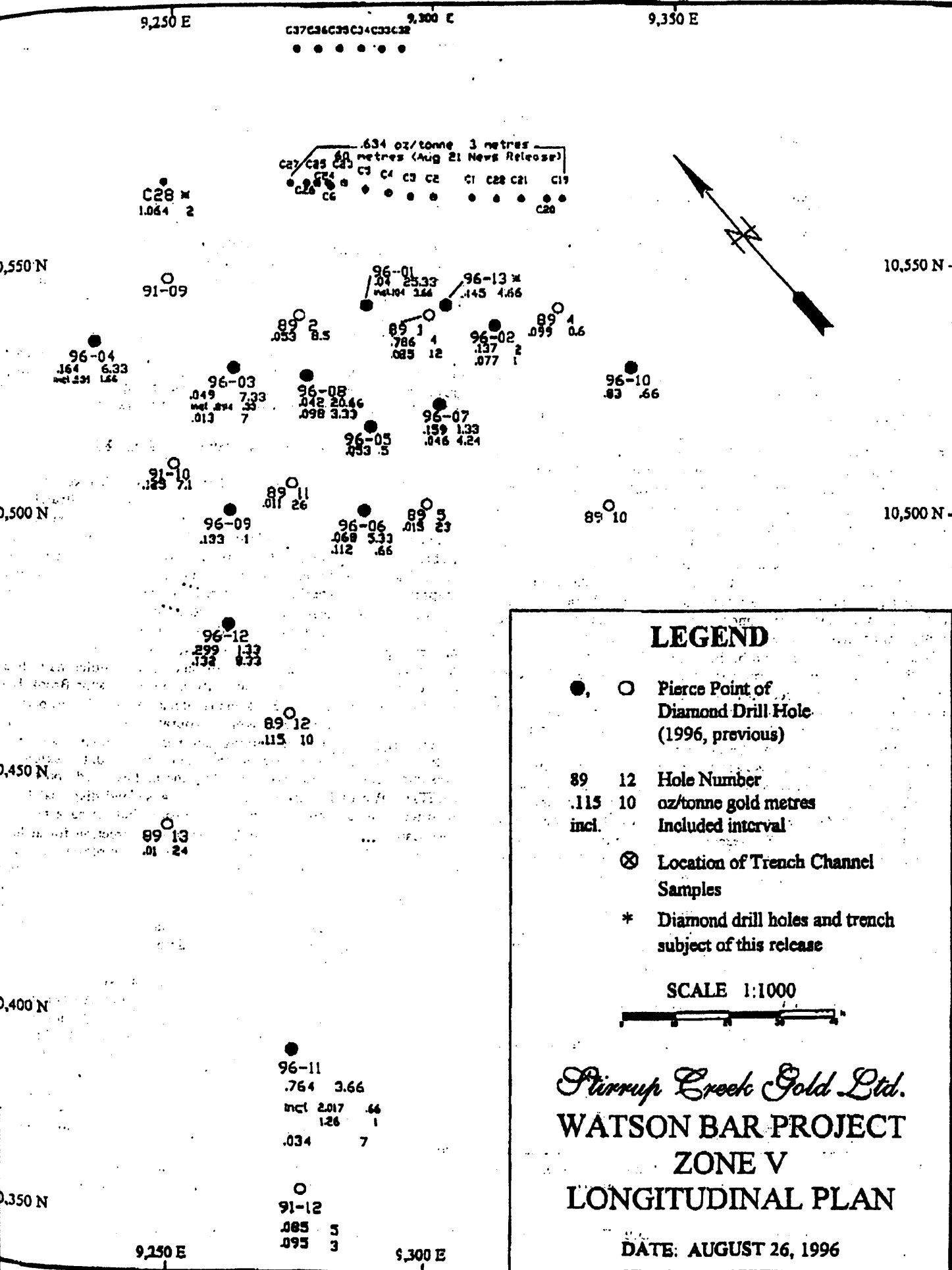
The results of all work to date on the Zone V target are compiled on the attached longitudinal plan at a scale of 1:1000 printed overleaf P.4. This work has defined a shallow southwesterly dipping quartz carbonate sulphide vein zone contained in a carbonaceous horizon. The veining and associated silicification are epithermal in character. The grades and intersections show potential for bonanza and/or disseminated mineralization typical of world class epithermal gold deposits. The mineralization remains open down-dip and to the east and west.

The first phase program has now been completed and a second phase program defining a higher grade core from the Main Trench, through 89-01, 96-13 and 96-11 in conjunction within a broad lower grade area will start shortly. (SEE GCNL NO.163, 22Aug96, P.5 FOR PREVIOUS WATSON BAR PROJECT INFORMATION)

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p. 10f2

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LEGEND

- ○ Pierce Point of Diamond Drill Hole (1996, previous)
- 89 12 Hole Number
- .115 10 oz/tonne gold metres
- incl. Included interval
- ⊗ Location of Trench Channel Samples
- * Diamond drill holes and trench subject of this release

SCALE 1:1000



Stirrup Creek Gold Ltd.
**WATSON BAR PROJECT
ZONE V
LONGITUDINAL PLAN**

DATE: AUGUST 26, 1996

0,350 N

0,450 N

0,500 N

0,550 N

9,250 E

9,300 E

9,350 E

C37C36C35C34C33C32
● ● ● ● ● ●

.634 oz/tonne 3 metres
80 metres (Aug 21 News Release)
C27 C25 C23 C3 C4 C3 C2 C1 C28 C21 C19
C26 C24 C22 C20

● 96-11
.764 3.66
incl. 2.017 .66
1.26 1
.034 7

○ 91-12
.085 5
.095 3

● C28 *
1.064 2

○ 91-09

● 96-04
.164 6.33
incl. 1.51 1.66

● 96-03
.049 7.33
incl. .894 .33
.013 7

● 96-08
.042 20.46
.098 3.33

● 96-05
2.53 5

● 96-07
.159 1.33
.046 4.24

● 96-10
.83 .66

○ 91-10
.125 7.1

● 96-09
.133 1

○ 89-11
.011 26

● 96-06
.068 5.31
.112 .66

○ 89-5
.015 23

○ 89-10

● 96-12
.299 1.33
.132 8.73

○ 89-12
.115 10

○ 89-13
.01 24