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George Cross News Letter

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NO. 152 (1996) AUGUST 7, 1996

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FAIRFIELD MINERALS LTD.

[FFD-T] 7,063,181 SHS.

NEW VEIN DISCOVERED - Duane Poliquin, P.Eng., president,
AT SIWASH GOLD MINE Fairfield Minerals Ltd., reports the
4,600-metre (15,000-foot), 49-hole
exploration diamond drill program has been completed at the Siwash

92HNE96 p. lof2 Gold Mine, located southeast of Merritt in southern BC. The drilling discovered a new vein system (WD vein) about 200 metres to the north, and parallel to, the main Siwash vein. Twenty-four holes totalling 2,630 metres have tested this system for a length of 550 metres and down dip to a maximum of 230 metres (200 m vertical) at 50 by 50-metre hole spacings. The deepest holes (247, 257 and 258) returned some of the best values, with up to 5.170 oz. gold/ ton over 0.50 metres (1.6 ft). SEE ASSAYS TABLES & MAP OVERLEAF P.1. This system is open to expansion at depth and along strike and has significant implications for increasing reserves near the existing Siwash mine development. Total indicated and inferred reserves at Siwash were calculated in 1995 at 135,300 tons containing 100,300 ounces of gold.

Twenty, close-spaced holes totalling 840 metres were drilled in a near-surface portion of the Siwash vein to determine the feasibility of further open pit mining adjacent to the existing pit, which has produced 47,500 ounces gold from 1992 to 1994. Many of these holes intersected multiple veins with some high grades over narrow widths, contained within wider intervals of lower grade material. Hole 217, for instance, averaged 0.045 oz. gold/ ton over 16.95 metres (55.6 ft) which included 0.61 oz/t over 0.50 metres (1.6 ft).

Five holes totalling 1,120 metres were drilled in the deeper part of the Siwash vein below the underground development area with some encouraging results. This area was to have received the bulk of the drilling, however, emphasis was shifted to the new WD vein upon its discovery. It is anticipated that further drilling will be undertaken this year on both the Siwash vein and the WD vein.

Fairfield is also undertaking limited exploration programs on several of its other properties in the area of the Siwash Gold Mine as well as prospecting in other areas.

Fairfield recently agreed for AURIZON MINES LTD. [ARZ-T, M] to earn a 60% interest in the Siwash Gold Mine by spending \$7,000,000 over four years, subject to a 60-day due diligence period and regulatory approval. (SEE GCNL NO.133, 10Jul96, P.1 FOR FAIRFIELD/AURIZON AGREEMENT INFORMATION)

