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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

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VETO RESOURCES LTD. [VTR-V] 5,554,032 SHS.

TWO BC GOLD PROSPECTS TO BE EXPLORED - Veto Resources has up dated

exploration of two BC. gold properties recently acquired. First, is the Flap gold property near Kelowna, BC, whereby Veto is participating as to 40% in a joint venture with the Verdstone/Molycor Gold Corp. group. Work permits have been obtained and work will start. Second, is the 100% optioned <u>Strebe</u> Gold property near Nakusp, <u>BC</u>. Previous work has drill indicated/inferred reserves at 75,000 ounces of gold. The property is open along strike and to depth and has potential for expansion of these reserves. Exploration will start.

Veto has completed the private placement of 200,000 units at 32¢ per unit. The placees are Larry Reaugh, Harvey Dick, B. Langer, E. Johnston, K. Penkalski and Frank Keane. Also, the company has settled debt in the amount of \$38,430 for 183,000 common shares. Effective August 19th, Gary Musil resigned as a director.

BZKSW General