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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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GOLD CITY MINING CORP.

[GCP-V] 28,947,715 SHS.

ORION INTERNATIONAL MINERALS CORP.

[OIM-V] 8,652,901 SHS.

PHOENIX GOLD RESOURCES LTD.

[PHO-V] 4,308,000 SHS.

OLD NICK TO BE FURTHER TESTED - Gold City Mining Corp.,
50%, Orion International
Minerals Corp. 25% and Phoenix Gold Resources Ltd. 25% owners
have optioned the Old Nick nickel and cobalt property at Bridesville,
BC. to Canadian Mine Services Ltd. and Monument Mining Corp.
To earn 70% joint venture interest in the property Canadian Mine
Services Ltd. and Monument Mining must spending \$8,000,000
over four years through to and including a bankable feasibility study.

Canadian Mine Services Ltd. have assumed all prior rights and
obligations of Guy F. Atkinson Holdings Ltd. relative to the Old
Nick property.

Gold City Mining, Orion International Minerals and Phoenix
Gold Resources jointly will retain at least a 30% participating joint
venture interest and in addition they will receive a 3% NSR royalty
on production up to receipt of \$10,000,000 and thereafter a 1% NSR,
on a pro-rata basis. These optionors have an obligation to pay
Crown Resources Corp. a 3% NSR on production from the Old Nick

to a maximum of US \$5,000,000.

The Old Nick is a unique sulphide deposit that, based upon
historical drilling contains 30,000,000 tonnes of near-surface
mineral inventory, grading 0.22% nickel and 0.015% cobalt with a
combined gross metal value is Can.\$36.00 per tonne.

Canadian Mine Services Ltd. has started metallurgical testing
including leaching, solvent extraction and electrowinning.

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