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George Cross News Letter

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BRITANNIA GOLD CORPORATION

[BGP-V] 16,794,329 SHS.

BREN-MAR RESOURCES LTD.

[BML-V] 8,989,128 SHS.

FIRST LEXINGTON - John Greenslade, president, Britannia Gold PROJECT ASSAYS Corp., and partner Bren-Mar Resources Ltd. report results of the first two holes from the underground drilling program at the Lexington project at the Washington State border near Grand Forks, south-central BC. Bren-Mar is earning a 50% interest from Britannia Gold. A 600-metre decline has been completed to allow access to the ore zones. The first series of underground holes is intended to obtain better definition of the 160,000 ton inferred reserve of 1.06% copper and 0.19 oz. gold/ton, previously outlined by surface drilling.

Hole 96-3 (+20°) returned a 6.9-metre intercept averaging 4.03% copper and 1.554 oz. gold/ton and including a 2.0-metre intercept of 6.3% copper and 3.14 oz. gold/ton.

Hole 96-4 (+9°) returned a 10.5-metre intercept averaging 3.14% copper and 0.339 oz. gold/ton and including 0.9 metres of 4.95% copper and 1.059 oz. gold/ton.

The results from this drilling will be used for mine planning of a 100 ton-per-day operation with proposed processing to be at a nearby custom mill. Further drilling will be conducted to define tonnage and grade as well as an extended program in the fall to expand reserves.

Britannia is now available on the Internet at the following address: <http://www.britannia-gold.com>. (SEE GCNL NO.134, 11Jul96, P.2 FOR PREVIOUS LEXINGTON & PERUVIAN DATA)

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