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George Cross News Letter

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NO. 184 (1996)
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CAMNOR RESOURCES LTD.

[CMB-V] 7,978,924 SHS.

GOLD GIANT MINERALS INC.

[GNR-V] 8,214,156 SHS.

WILLOUGHBY ASSAYS RECEIVED - D. Bruce McLeod, president of Camnor Resources Ltd., and 50/50 joint venture partner Gold Giant Minerals Inc. report gold assays have been received for the surface drill program recently completed on the Kiwi and Lower Icefall Zones at the Willoughby project, located 26 km east of Stewart, northwest BC. The claims are immediately adjacent to Royal Oak Mines Ltd.'s Red Mountain property, where a comprehensive evaluation is underway to increase the previously reported 1,000,000-ounce gold reserve. The Willoughby and Red Mountain properties are geologically similar.

Exploration of the Kiwi and Lower Icefall Zones show gold mineralization to occur within lenses of massive pyrite and pyrrhotite. During the 1995 exploration season, a two hole test completed at the Lower Icefall Zone returned encouraging values with one hole intersecting a 3.6-metre section averaging 0.177 oz. gold/ton with 0.27 oz. silver/ton. A single drill hole test of the Kiwi Zone did not return any significant gold mineralization. This season, as part of a comprehensive surface drilling test of selected zones, four drill holes totalling 289.6 metres were completed at the Lower Icefall Zone and three drill holes totalling 222.9 metres were completed at the Kiwi Zone. The following is a summary of the results from the Lower Icefall Zone.

| HOLE NO. | INTERVAL METRES | LENGTH METRES | GOLD OZ/T |
|----------|-----------------|---------------|-----------|
| 96-62 | 16.8-18.0 | 1.2 | 0.058 |
| 96-63 | 18.8-20.2 | 2.2 | .180 |
| 96-64 | 16.2-18.7 | 2.5 | .359 |
| OR | 11.4-21.8 | 10.4 | .144 |
| 96-65 | 17.2-19.9 | 2.7 | .347 |
| OR | 15.2-19.9 | 4.7 | .242 |

Three holes drilled in the Kiwi Zone all returned anomalous gold grades. The Lower Icefall Zone strikes northwesterly with the dip being shallow to the southeast with the grade and tenor increasing to the northwest. It has been traced along strike for 35 metres with significant gold values being located in the northernmost 25 metres. Limited down-dip testing of the zone shows gold values to increase with depth. An example of this is hole 96-65 which was drilled under hole 96-63. A drill pad is being constructed to will allow testing of the Lower Icefall Zone along strike to the northwest and down-dip.

In addition, 3,500 feet of surface drilling is left to be conducted on several zones this season. To date, six holes on the Wilby Zone, five holes on the Wilky Zone and two holes on the Edge Zone having been completed from surface and 10 holes on the North Zone have been completed from underground. Results are pending. (SEE GCNL NO.171, 4Sept96, P.2 FOR PREVIOUS WILLOUGHBY PROJECT INFORMATION)

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