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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

NO. 171 (1996) SEPTEMBER 4, 1996

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CAMNOR RESOURCES LTD. [CMB-V] 7.978,924 SHS. GOLD GIANT MINERALS INC. [GNR-V] 8,214,156 SHS.

WILLOUGHBY PROJECT UPDATE - Donald McLeod, president, Camnor Resources Ltd.,

operator, and 50/50 joint venture partner Gold Giant Minerals Inc.reports a 1,750-metre surface diamond drilling program designed to test the continuity of several zones began August 25 at the Willoughby project located 26 km east of Stewart. northwest BC. Included among the zones to be tested are the Wilby Zone, where in 1995 the most northerly hole drilled averaged 0.390 oz.gold/ton with 1.85 oz. silver/ ton over 13 metres and the Lower Icefall Zone. where in 1995 a 3.6-metre section averaging 0.177 oz. gold/ton with 0.33 oz.silver/ton were intersected.

The first phase of underground drilling designed to test portions of the North and North-North Zones has been completed and all gold assays have been received with partial assay results received for silver. Twenty drill holes totalling 1,697.4 metres (5,567 ft) were drilled from three drill stations located at 3065, 3085 and 3115 N. Three holes were drilled from the northernmost station (3115 N), six from the middle station (3085 N), and 11 from the southernmost station (3065 N). This program was designed to test an 85-metre section of the North Zone at down dip depths to 120 metres. The results of the first five holes were previously reported. The table overleaf P.1. is a selected summary of the significant results for the remaining holes completed in the first phase of underground drilling.

Diamond drill holes 96-7 and 96-20 intersected the zone, but did not return significant values. Drilling to date has shown the North Zone to strike northerly with a steep westerly dip. Within the North Zone a high grade core exists that has been traced along strike for 25 metres and down-dip for 100 metres; true widths are variable to 6 metres. It is believed this core occurs at the intersection of northwest and northerly trending veins. Within this core, bonanza grades occur with the best intersection averaging 11.178 oz.gold/ton with 6.23 oz.silver/ton over 2.9 metres. Recent surface mapping has located an area to the south of the zone in which similar conditions to this bonanza area exist. This new area has never been drill tested and the drift has been lengthened to allow for the drilling of this area from underground.

Along with surface and underground diamond drilling, surface geological work continues at the Willoughby property. Soil sampling was recently completed over a 150 by 200-metre area between the North and Wilby Zones. The results are encouraging with the 1000 ppb gold contour outlining a 150 by 150-metre anomaly open in three directions. Within this anomaly, soil sample values of up to 6900 ppb gold occur. Of 47 samples collected all were highly anomalous with 27 of the samples running greater than 1000 ppb gold. Limited mapping has located a quartz vein system. the Wilkie Zone, in which appreciable sphalerite and pyrite occur. NO. 171 (1996) SEPTEMBER 4, 1996

Hand trenching and mapping are presently being carried out to determine the extent of the vein system and sites are being prepared for drilling.

The 12-claim, 186-unit Willoughby project is adjacent to Royal Oak Mines Ltd.'s Red Mountain property, where a 1,000,000-ounce gold resource has been reported and a multi-million dollar underground and surface exploration program is presently underway. At the Willoughby project, a budget of \$1,300,000 has been allocated for this seasons' exploration program and Camnor is well funded to complete the program. (SEE GCNL NO.153, 8Aug96, P.2 FOR PREVIOUS WILLOUGHBY PROJECT INFORMATION)

> 103P 6 p. 10F2

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> > -

103P 6 p. 20f2

NO. 171 (1996) SEPTEMBER 4, 1996

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CAMNOR RESOURCES LTD. GOLD GIANT MINERALS LTD.

WILLOUGHBY PROJECT STEWART AREA, NW BC

<u>Hole</u>	Section	From	<u>To</u>	Int (m)	<u>Au (opt)</u>	<u>Ag (opt)</u>
96-6	3115 N	20.6	23.8	3.2 m	0.073	na
96-8	3115 N	118.5	123.7	5.2 m	0.054	na
	including	118.5	119.5	1.0 m	0.160	na
96-9	3065 N	58.5	60.1	1.6 m	0.040	na
96-10	3065 N	35.7	36.6	0.9 m	0.266	29.87
		40.6	41.6	1.0 п	n 0.343	-> 112
	or	35.7	41.6	5.9 m	0.112	na
96-11	3065 N	29.2	30.2	1.0 m	0.483	0.50
96-12	3 065 N	27.0	2 8.0	1.0 m	0.024	na
96-1 3	3065 N	41.3	42.9	1.6 m	0.031	na
96-14	3065 N	50.7	52.7	2.0 m	0.035	na
96-15	3065 N	32.0	33.5	1.5 m	0.017	na
96-16	3065 N	45.6	47.6	2.0 m	0.145	na
96-17	3065 N	44.0	45.6	1.6 m	0.033	na
96-18	3065 N	64.0	66.5	2.5 m	0.039	na
96-19	3085 N	55.1	58.1	3.0 m	0.039	na

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