

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

NO. 180 (1996)
SEPTEMBER 17, 1996

NO. 180 (1996)
SEPTEMBER 17, 1996

AGC AMERICAS GOLD CORP.

[AGA-V] 11,537,017 SHS.

FINN ZONE RESULTS EXPLAINED - AGC Americas Gold has reported an elaboration on the targets intersected in holes JD-96-186 and JD-96-187 on the 100% owned JD property located 250 miles northeast of Smithers, 40 miles north of the Kemess mine, in the Tooodoggone River area, north central BC. These holes were drilled near the believed sub-crop exposure of the Finn zone where previous poor core recovery, from several holes necessitated a continuity check of the grade within the Finn zone. Results generally confirmed the calculated grade for the Finn zone.

Hole JD-96-186 was drilled at -90° and intersected 27 metres (89 ft) of 0.113 ounces of gold per ton over a true width of 25 metres (82.5 ft). Hole JD-96-187 was drilled 15 metres to the south at -50° North right on top of the zone which dips shallowly to the north. The hole was specifically targeted to stay within the Finn zone to carry out a continuity grade check.

The hole intersected 49 metres (160.7 ft) of 0.141 ounces of gold per ton. The hole was lost due to bad conditions down the hole. The Finn zone has an apparent true width of 25 metres in this vicinity. Additional low grade porphyry style fracture mineralization is also present in the footwall below the Finn zone.

Further sampling is currently underway to assess the porphyry potential which was not recognized in the 1994 and 1995 drill program and evaluation. (SEE GCNL NO.178, P.2, Sept.13, 1996, FOR PREVIOUS DATA)

94E 171