George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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NO. 177 (1996) SEPTEMBER 12, 1996

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ATHLONE RESOURCES LTD.
[AT-V] 12,419,065 SHS.
VITAL PACIFIC RESOURCES LTD.
[VPR-V] 12,473,595 SHS.
SOUP PROJECT DRILL RESULTS - Paul Reynolds, president,
Athlone Resources Ltd., and
partner Vital Pacific Resources Ltd. have received assay results of
urill hole No. 96-1 completed at the Soun property located 75 km
southeast of Royal oak's Kemess deposit north of Smithers, BC.
HOLE INTERVAL LENGTH LENGTH GOLD GOLD
NO. <u>METRES METRES FEET GR/T 02/T</u> 36-1 39.36-71.63 32.27 105.8 5.49 0.16
MADE UP OF 39.36-45.88 6.52 21.4 2.14 .06
45.88-51.10 5.22 17.0 .09 .003
51.10-59.60 8.50 27.9 7.25 .21 59.60-71.63 12.0 39.5 8.29 .24
TRUE THICKNESS IS ESTIMATED AT ABOUT 70% OF THESE INTERSECTIONS.

This initial drill hole was drilled from a set up on the northwest side of the Saddle Gully Zone and it encountered gold mineralization. The first section from 39.36 to 45.88 metres is a mafic dyke containing altered rocks with pyrite, quartz, ankerite and magnetite stringers, with some chalcopyrite and malachite on fractures. The

second section from 51.10 to 59.60 metres runs into the Saddle Gully Zone at about 90° and this stratiform zone is made up of massive magnetite and iron carbonate. The third section from 59.60 to 71.63 metres is the Saddle Gully Zone which is made up of highly altered rocks containing quartz, carbonate, chlorite and magnetite. The hole was stopped at 79.25 metres in an augite porphyry. The seventh hole is currently drilling in this phase one program.

Athlone has a 26% interest in the Soup property. Vital Pacific Resources Ltd., has an option to increase its 74% interest to 90% by spending \$2,000,000 on exploration and development. Athlone will retain a 10% interest carried to feasibility. (SEE GCNL NO.167, 28Aug96, P.5 FOR PREVIOUS SOUP PROJECT INFORMATION)

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