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George Cross News Letter

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BOOKER GOLD EXPLORATIONS LTD. [BGE-V] 6,954,236 SHS. HEARNE HILL DRILLING UPDATE - J. Paul Stevenson, director, reports Booker Gold Explorations Ltd. has discontinued drilling on its deepest hole to date and started drilling at a second site 50 metres to the northwest at the 100%-optioned Hearne Hill project, 65 km northeast of Smithers, BC. After hole 96-64 yielded mineralized breccia at

intervals to 1,500 feet in depth, Booker continued drilling to 1,600 feet, still in porphyry copper mineralization. The company left the casing in the hole for drilling at a later date. Trench samples near the collar of hole 96-64 and to the northwest have shown copper and gold values. Assays from hole 96-64 will be available shortly.

Booker Gold has arranged a private placement for \$500,650 (161,500 shares at \$3.10 per share). The shares will have a two-year warrant attached. The proceeds will be used to step up year-round drilling program at Hearne Hill. Employee stock options for 50,000 shares at \$3.65 have been granted to Booker's technical staff. (SEE GCNL NO.184, 23Sept96, P.1 FOR PREVIOUS HEARNE HILL PROJECT INFORMATION)

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