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George Cross News Letter

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 6,927,732 SHS.

CARIBOO GOLD QUARTZ MINE REPORT - Frank Callaghan, president.

International Wayside Gold Mines Ltd., reports on developments at the 100%-optioned Cariboo Gold Ouartz Mine project near Wells, about 60 miles east of Quesnel, BC.

On September 17, company officials made a presentation for both a 1,000 tpd mill and vat (heap) leach system to suit a combination open pit/underground mine for the Cariboo Gold Quartz mine, to the Cariboo Gold Quartz Mine Rehabilitation Committee in Williams Lake, BC. While management realizes only 50% of threshold has been identified, and in the Sanders Zone to a depth of 60 metres only, they are confident the balance of the threshold ore tonnage will be achieved with the exploration of the Rainbow Zone in the near future. The Committee consists of representatives from Ministries within the Provincial and Federal Governments. Wayside management was enthused with the response as the consensus was supportive of the project in general. Company officials were informed the extra lead time at this stage will be rewarded by having the time recorded and applied to the Development Permit Application Process. Further recognition was extended to the Composite Group who are acting as a liaison between the company and Government on this project. A Base Line Study is now in progress including, a planned Town of Wells information meeting on the mine

Pinkerton Zone underground drilling has yielded encouraging values - 11 drill holes completed with assays from three tabled overleaf P.2 and eight sampled and logged with assays pending.

Surface diamond drilling in the Rainbow Zone where, where five drill holes have been completed, were logged and the core sent for assay. DDHS96-6 is underway. Plans and sections from 113 drill holes complete thus far in this zone are now complete. Assays from channel sampling in this zone identified several new targets for more drilling, extending the strike of the zone.

Drill sections are now being started on the new Heustis Zone where results from previous diamond drilling had not been reported. They are also listed overleaf P.2. The Heustis Zone lies between the Rainbow and Sanders Zone. Channel sampling in this Zone on the 1,200 level has also identified drill targets.

New un-named zones have been identified from geo-chem sampling with grades as high as 0.1 oz/ton in the soils.

The Cariboo Gold Quartz Mine property consists of over 6,000 acres. Property production is recorded at 2,000,000 ounces of gold of which 1,300,000 oz. was placer and 626,755 oz. was lode. Work continues. (SEE GCNL NO.175, 10Sept96, P.1 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT INFORMATION)

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

CARIBOO GOLD QUARTZ MINE WELLS, 60 MILES EAST OF QUESNEL, BC.

					ÇO-ORDI	NATES	Sample Length	GOLD ASSAY		
HOLE #	LENGTH	BEARING	INCLINATION	COLLAR EL (RL)	Northing	Easting	inter- section	Foat	spt	ezit
PINKERTON ZONE										
UP96-039	76	331	+40	4340.4	4806.0	13075.0	88-76		0.202	0.005
UP98-041	96	301	+16	4558.3	4605.0	13075.0	36-40	4	0.345	0.010
				,			52-76	24	0.961	0.028
including							56-60	4	3.880	0.110
							84-96	12	0.176	0.005
UP96-042	56	357	+45	4341	4805.0	13075.0	0-58	58	8.773	0.197
Induc	ling						0-20	20	18,182	0.530
induc	ling						04	8	42.410	1.236
				HEUSTI	ZONE					
807	250	WEST	-45		12555.0	17328.0	80-00	10	0.342	0.010
808	201		-90		12529,0	17262.0	80-60	10	0.582	0.017
							100-140	40	0.719	0.021
800	159	WEST	-45		12592.0	17432.0	130-140	10	0.977	0.011
8019	300	WEST	+90	4553.2	12479.8	17336.3	30-200	170	3.700	0.106
							270-260	10	2.090	0.061
8026	300	5 87 W	+49	4529.5	12564.4	17367.1	10-70	60	1,650	D.049
	·						180-180	20	1.030	0.030
8027	200		VERTICAL	4690.2	12564.4	17393.9	10-170	150	3.810	0.111
Including							10-20	10	46.110	1.345
8029	164		VERTICAL	4552.1	12502.4	17384.4	70-130	60	3.570	0.104
8030	200	WEST	+55	4588.8	12384.8	17351.5	80-120	40	0.790	0.023
8110		WEST	-45	4431	12868.0	17373.0	0-20	20	0.274	0.008
B111		EAST	-45	4,485	12690.0	17382.0	0-10	10	0.558	0.018
						<u> </u>	120-210	90	0.308	0.009
	1	1			 	<u> </u>	200-200	20	0.308	0.009
8112	294	EAST	-45	4,532	12568.0	17419.0		70	0,480	0.014
8113			-45	4,011	12490.0	17508.0	60-80	20	0.308	0.009
					1	1	140-180	40	2.740	0.080
	1			1		1	210-222	12	0.857	0.025
8114	202	WEST	-45	4,615	12400.0	17506.0	0-70	70	0.857	0.025
						1	170-190	20	0.582	0.017
8115	270	WEST	-45	4,415	12933.0	17503.0	100-210	110	2.125	0.082
inolu	ding				1		110-120	10	18.000	0.525

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