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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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\$350.00 + GST

NO. 171 (1996)  
SEPTEMBER 4, 1996

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## WESTERN KELTIC MINES INC.

[WKM-V] 5,406,871 SHS.

FAWN PROSPECT FARMED OUT - Donald McInnes, president,  
Western Keltic

Mines Inc. has granted an option to Craven Ventures Inc. (delisted  
Nqv/95 from VSE) to earn an interest in the Fawn property, located  
on the Nechako Plateau about 120 km southwest of Vanderhoof, BC.

subject to regulatory approval. The Fawn property covers a number  
of epithermal gold targets. One target, the Giver Zone, was drilled  
by Western Keltic in 1994 and returned values of 2 grams gold/tonne  
and 25 grams silver/tonne over 8.1 metres and 1.5 grams gold/tonne  
and 63.8 grams silver/tonne over 4.4 metres. This zone, that has  
been tested for some 160 metres along strike, lies within a VLF-EM  
conductor 1,900 metres in length that is open in both directions.  
Gold mineralization occurs within an 18 to 32-metre wide zone of  
sericite-clay alteration hosting chalcedonic stockworks and  
breccias.

At least four other targets characterized by strong VLF-EM and  
coincident lead, zinc, silver and arsenic soil geochemical anomalies  
have yet to be tested.

Under the terms of the agreement Craven can earn a 50% interest  
in the Fawn property through cash payments totalling \$175,000,  
exploration expenditures of \$1,250,000 over four years and by  
issuing 100,000 shares to Western Keltic. The first year  
commitment is a \$25,000 option payment and a \$200,000  
exploration program. Field work consisting of geological mapping,  
soil sampling, geophysical surveys and diamond drilling will start  
in October. (SEE GCNL NO.82, 26Apr96. P.5 FOR OTHER DATA)

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