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## George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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SEPTEMBER 12, 1996

NO. 177 (1996)

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> NOBLE METAL GROUP INC. [NMG-V] 23,791,709 SHS.

CARIBOO GOLD PROJECT UPDATE - Dorothy Dennis, president, Noble Metal Group Inc.,

provides an update on the 100%-owned Cariboo gold property, located near the confluence of Snowshoe and Keithley Creeks, 70 miles east of Williams Lake, BC. Diamond drill hole No.90-1 intersected phyllites, quartzites and greywackes intruded by several bands of ultramafic rocks. These intrusive bands emanate from a deeper magnetic mass, with values in nickel, chromium, vanadium and strontium increasing with depth.

Assay values in the ultramafic rocks range from 0.02% to 0.08% nickel, 0.008% to 0.21% vanadium, 0.04% to 0.16% chromium and 0.02% to 0.08% strontium. Gold values of 0.02 to 0.03 oz/ton were encountered at various intervals throughout the hole; final assay results are pending.

The ICP analysis is used to determine the presence of various

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metals in the core. From each sample, 300 grams is pulverized to -...00 mesh from which 10 grams is then taken for the ICP analysis. (ince the presence of the various metals is established, the higher trade samples, are crushed to -150 mesh and prepared for analysis by Neutron Activation. The Neutron Activation method provides an accurate value of the gold present as well as 33 other metals. A sample of 50 grams is then taken and fire assayed for platinum, palladium and rhodium.

Three similar ultramafic zones were intersected in diamond drill hole No.96-2, some 700 metres (2,310 ft) to the northwest of diamond drill hole No. 96-1. The ultramafic structures occurring in both drill holes are indicative of a singular magnetic mass at depth related to the known hydrothermal system.

Diamond drilling is continuing to test these priority areas outlined by induced polarization and magnetometer surveys. Drill nole No. 96-3, presently at 747 feet will be drilled to a planned depth of 1.000 to 1,500 feet. (SEE GCNL NO.162, 21Aug96, P.4 FOR PREVIOUS PROJECT INFORMATION)

General

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