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George Cross News Letter

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IMPERIAL METALS CORP.

(IPM-T) 57,327,469 SHS.

GIANT COPPER ASSAYS RECEIVED - Pierre Lebel, president, reports Imperial Metals has increased expenditures for the 100% owned Giant Copper property, 40 km SE of Hope, BC, to follow up a discovery on the Invermay Zone where 8 holes have been diamond drilled. Assays from two holes were:

HOLE NO.	INTERVAL FEET	LENGTH FEET	SILVER GR/T	GOLD GR/T	COPPER %
GCS 96-3	61-236	175	43.9	0.333	0.323
INCLUDES	81-116	35	30.8	.345	.548
	81-236	155	48.8	.365	.350
	186-236	50	101.5	.590	.343
GCS 96-4	284-294	10	26.7	9.859	.658
	369-672	303	7.8	.230	.198
INCLUDES	369-562	193	8.1	.270	.212
	430-532	102	8.8	.240	.225
INCLUDES	537-562	25	16.3	.281	.451

Exploration since 1988 has been on the Am Zone where an open pitable resource of 29,500,000 tons of 0.653% copper, 0.4 grams gold/tonne and 12.3 grams silver/tonne has been outlined.

Work at Invermay dates from 1930's when high grade lead-zinc-silver veins were mined. This most recent discovery increases the potential for the Invermay which is 1.5 km northwest of the Am Zone. Follow-up drilling, to start within the next few weeks, will be aimed at establishing a second open pitable resource. (SEE GCNL NO.170, 3Sept96, P.3 FOR SIX-MONTH REPORT)

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