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George Cross News Letter

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Giant Copper: Drilling has just started at the 100%-owned Giant Copper property located 40 km southeast of Hope, BC. Giant Copper is well located and relatively unexplored. There are several known mineralized zones. The AM Zone is the most important of these and hosts an open pit resource of 29,500,000 tons grading 0.653% copper, 0.011 oz.gold/ton and 0.360 oz.silver/ton.

An airborne geophysical program covering the entire property was carried out earlier this year. Data from this survey has revealed new geophysical anomalies in the 26 Mile Creek area. In addition, recently acquired landsat imagery has revealed major structural features not previously seen on the property. Follow up work is underway.

This year's program is budgeted at \$500,000 and will include at least 5,000 feet of drilling. The main focus will be on increasing near surface tonnage in the AM Zone and identifying additional mineralization in other areas of the property such as the Number 1 Zone located about one-half mile northeast of the AM Zone and the Invermay Zone located about one mile northwest of the AM Zone.

Drilling on the Number 1 Zone has returned values of up to 1.46% copper, 10.71% lead, 4.84% zinc, 25.1 oz.silver/ton and 0.024 oz.gold/ton over 20 feet. A minimum of two holes are planned for the Number 1 Zone.

Work on the Invermay Zone dates back to the 1930s when high grade lead-zinc-silver veins were discovered and mined. Later exploration established the presence of low grade disseminated mineralization in the wall rock. This zone is open to the south and work will be carried out in that direction. The Giant Copper property is comprised of 171 mineral claims forming a continuous block with a surface area of about 40 square km.

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