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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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 SEPTEMBER 13, 1996

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## VERDSTONE GOLD CORP.

[VGC-V] 13,527,873 SHS.

## MOLYCOR GOLD CORP.

[MOR-V] 7,251,527 SHS.

BC EXPLORATION UPDATES - Larry W. Reaugh, president of  
 Verdstone Gold Corp. and

Molycor Gold Corp., reports results on the following drill programs.

At the Crow-Rea molybdenum property near Summerland, south-  
 central BC. (Verdstone 50%/Molycor 50%), assays returned:

HOLE NO.	INTERVAL FEET	LENGTH FEET	MoS <sub>2</sub> %	
96-99	159-162	3.0	0.100	
96-107	103-148	45.0	.100	
INCL.	106-118	12.0	.226	
96-109	146-167	21.0	.046	
96-110	92-104	12.0	.333	

The above holes are step-outs from the Webbsite Zone to the

north and west. The company is currently calculating a tonnage and average grade for the shallow high-grade Webbsite Zone and the above holes have expanded the zone 100 metres to the west.

Drill results from the Hed copper/molybdenum property 15 miles south of the Crow-Rea, (Verdstone (50%) - Molycor (50%):

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER MoS <sub>2</sub> %	
96-1	50-60	10	0.122	--
	90-130	40	.080	--
96-2	10-300	290	.168	--
	110-300	190	--	0.071
	100-250	150	.232	--
	280-300	20	.335	.093
96-3	2-300	298	.115	--
	50-110	60	.213	--

92HNE  
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At the Salal Creek molybdenum property 70 km northwest of Pemberton, southwest BC, (Verdstone 50%/Molycor 50%), drilling has resumed at the helicopter supported Float Creek Pad. Bad weather had shut the job down for the past week. Currently, the drill is at 650 feet and was collared in the quartz-sericite pyrite zone which forms a halo around known orebodies (Henderson in Colorado - 500,000,000 ton grading 0.50% MoS<sub>2</sub>). At about 200 feet the drill encountered the magnetite zone and at 575 feet it encountered 25 to 32 feet of intense fracturing which contained heavy molybdenum and magnetite. It is believed the hole may have entered the upper ore/magnetite section of the zone at this point. The hole at this time closely follows the geologic model for a Henderson type orebody. It has taken several weeks to locate a drill pad on Float Creek where the major target has been recommended by several majors over the past 30 years. (SEE GCNL NO.171, 4Sept96, P.5 FOR PREVIOUS PROJECT REVIEWS)