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# George Cross News Letter

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\$350.00 + GST

NO. 175 (1996)  
SEPTEMBER 10, 1996

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## HILLSBOROUGH RESOURCES LTD.

[HLB-T] 9,696,818 SHS.

COAL RESERVES REPORTED - George Voro, chairman,  
Hillsborough Resources Ltd.,  
reports the first phase of surface exploration drilling on its 63%-

owned and managed Quinsam Coal Corp., T'Sable River property  
south of Courtenay, central Vancouver Island, BC, was completed  
5Sept96. Assaying and metallurgical work continues. Total in-situ  
reserves are as follows:

	MEASURED AND INDICATED	TONNES
RESERVES PRIOR TO 1996 DRILLING		9,961,000
NO. 1 SEAM - 1996 DRILLING		15,810,400
NO. 3 SEAM - 1996 DRILLING		4,355,500
TOTAL MEASURED AND INDICATED		30,126,900
INFERRED RESERVES		8,351,000
TOTAL RESERVES ALL CATEGORIES		38,477,900

The company expects to start the second phase of the drilling  
program, including pre-feasibility engineering, metallurgical,  
environmental and permitting process by the end of September.  
(SEE GCNL NO.166, 27Aug96, P3 FOR PREVIOUS RESERVE DATA)

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