George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

CONSOLIDATED LOGAN MINES LTD.

[CKO-V]   6,857,270 SHS.

BC EXPLORATION REVIEW - Seamus Young, president, Consolidated Logan Mines Ltd., reports during August an airborne high sensitivity magnetometer survey was completed over a significant portion of the Lucky project, located in the Barkley Sound area of the west coast of Vancouver Island, BC. This particular 100%-owned mineral holding is outside of the 51%-optioned core Lucky ground. This survey will enable Logan to better focus ground exploration in areas of recently discovered porphyry style alteration zones. An interpretation is expected shortly with follow-up ground surveys anticipated.

The company had a two-person prospecting team working the areas of porphyry alteration during the month of August on the Lucky project and located siliceous breccia within intrusive porphyry on the Mount Redford Zone. A significant area contains veinlets and disseminated arsenopyrite. Twenty-five rock samples collected by the prospectors were sent for analysis. Seven returned values greater than 100 ppb with one sample assaying 1.989 grams gold/tonne (0.059 oz/ton) and 6.104 ppm arsenic, a pathfinder mineral. All samples anomalous in gold were also anomalous in arsenic. Geochemical results from rock chip sampling in this area in 1995 showed a positive correlation between gold and arsenopyrite. Recent follow-up prospecting of this area located a six to eight-metre wide alteration zone containing an estimated 5% disseminated arsenopyrite. Rock chip samples of this material returned values of 921 ppb gold (0.921 grams gold/tonne). Further assay results will be reported as they become available. (SEE GCNL NO.128, 3Jul96, P.6 FOR OTHER LUCKY PROJECT INFORMATION)

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