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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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MINISTRY OF  
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## RIMFIRE MINERALS CORP.

[RFM-V] 6,102,625 SHS.

FIELD CREWS MOBILIZED - David A. Caulfield, president.

Rimfire Minerals Corp., reports field crews have been mobilized to begin exploration on the RDN property located 120 km northwest of Stewart, northwest B.C.

Rimfire has 1/3 interest in the property and has an option to earn the remaining 2/3 interest by spending \$170,000 on exploration, subject to a 1.33% NSR.

The RDN property, consisting of 272 claim units, is largely underlain by Early to Middle Jurassic stratigraphy similar in age, lithology, alteration and mineralization to that hosting the Eskay Creek precious metal-rich massive sulphide deposit, 40 km to the southeast. The Eskay Creek Mine is Canada's highest grade gold mine at 53.4 grams gold/tonne (1.6 oz/ton) and is the world's fifth largest silver producer with production and reserves totalling 3,400,000 ounces of gold and 156,000,000 ounces silver.

Fieldwork will be directed at completing geological, geochemical and geophysical surveys on the RDN 11 and 12 claims which Rimfire acquired by staking in October 1998. Between 1989 and 1991, Noranda Exploration Company conducted over \$2,000,000 in exploration on the areas now covered by the RDN property; the majority of which was spent drilling gold-bearing veins, breccias, stockworks and silicified zones on the RDN 11 and 12 claims (the Wedge Zone). Their best hole (RG-21) hit five gold-rich veins, of which one assayed 138 grams gold/tonne (4.03 oz/ton) and another 101 grams gold/tonne (2.95 oz/ton) over 1.95 metres. The Wedge Zone area is marked by extensive gold, silver, lead, zinc and arsenic soil geochemical anomalies covering an area 2300 by 500 metres. Most of these anomalies have not been adequately explained: the anomalous area remains open to the north.

An in-house compilation of the previous data indicates the Wedge Zone drilling was focused entirely within altered intermediate to felsic volcanics. These volcanics lie beneath the stratigraphic contact (basalt-felsic volcanics) which is permissive for Eskay Creek style massive sulphide mineralization. The favourable contact lies west of the drilling and is coincident with gold (>100 ppb), lead

(>100 ppm), and zinc (>750 ppm) soil geochemical values. The results from this program will aid in prioritizing targets for a drilling program to commence in mid-August.

In addition to the RDN, exploration programs are underway on its option/JV properties in the Pogo District in east-central Alaska with HYDER GOLD INC. [HGI-V] and WESTERN KELTIC MINES INC. [WKM-V]. (SEE GCNL NO.120, 23Jun99, P.1 FOR PREVIOUS PROJECT AND CORPORATE INFORMATION)

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