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NEW NADINA EXPLORATIONS LTD.

[NNA-V] 8,328,115 SHS.

EXPLORATION UPDATE - George O.M. Stewart, president, New Nadina Explorations Ltd., provides an update on exploration activities.

At the 100% owned Silver Queen project located 28 miles south of Houston, BC, a study of archived data from the 1960's shows geochemical anomalies (copper, zinc) discovered by Kennco Explorations are located to the west and on strike of the Camp Silver Vein. This strong anomaly was tested by a short hole testing for disseminated copper in 1967 and since then no work was done.

The development of the rich silver veins (discovered in 1986) has been hindered by misinterpretation of structural and geological data. The fitting of anomalies, drill intercepts and geology to the structure is generating prospective targets for exploration.

The Camp Veins hosts high grade silver in coarse grains of silver minerals, (pyrargyrite, proustite and tetrahedrite) grades up to 420 ounces/ton silver over mining widths were reported in 1987 diamond drilling. Large mineral grains would indicate good recovery of silver in a milling process. A drilling program, in conjunction with ongoing mine and drainage maintenance, is proposed to test the vein system along the actual strike.

93L 2