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George Cross News Letter

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NO. 137 (1999)
JULY 19, 1999

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INT'L JAGUAR EQUITIES INC.

[JAG-V] 30,078,920 SHS.

PELLAIRE METALLURGICAL - Andrew Lee Smith, president,
TESTING RESULTS International Jaguar Equities
Inc., reports additional
metallurgical test-work has shown gravity concentration is an
effective means to recover gold from the high grade ores at the
Pellaire deposit, providing recoveries up to 78.1% on high grade
ore. The Pellaire gold deposit is part of the 100% owned Lord River
project located between elevations of 7,300 and 8,000 feet in the
Taseko Lakes region about 190 km north of Vancouver and 130 km
southwest of Williams Lake, BC.

The test-work completed on four samples averaging five kilograms each, was initiated to compare the effectiveness of impact versus conventional milling on "high grade" and "typical" ores from the 1998 bulk sample. These ores were tested by Process Research Associates, using the Falcon Super-bowli gravity concentrator which has been specifically developed for enhanced recoveries of micro-fine gold. The results of these tests are tabulated OVERLEAF P.2.

The material tested by Process Research Associates is selected high grade material and not necessarily reflective of the average grade of the deposit. To date, no recent resource estimate has been calculated by the company. Int'l Jaguar management considers these results to be a positive step forward in the development of a viable mining operation at the Pellaire property. Eventual secondary processing of the tailings using vat leaching technology could enhance total recoveries. Further metallurgical test work will be undertaken to optimize the gravity concentration circuit and investigate the impact of an expanded flow sheet that would include secondary processing.

The 1999 program at Pellaire is underway, and will build on the results of the metallurgical test work with heavy equipment on site preparing for excavation of high grade ore to be hauled to the camp for processing to generate cash flow under the company's 10,000 ton bulk sample permit. (SEE GCNL NO.131. 9Jul99, P.3 FOR PREVIOUS PELLAIRE PROJECT INFORMATION)

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Sample	Process	Recoveries								Grade	
		1 st Pass		2 nd Pass		3 rd Pass		Total		Calculated Head	
		Au	Ag	Au	Ag	Au	Ag	Au	Ag	Au	Ag
1A	Impact	52.0%	32.6%	5.9%	7.1%	3.7%	3.0%	61.6%	42.6%	351g/t	1630g/t
1B	Milling	59.5%	44.0%	14.3%	20.3%	4.3%	5.4%	78.1%	69.6%	204g/t	682g/t
2A	Impact	42.5%	36.5%	8.4%	8.6%	2.5%	2.1%	53.4%	47.2%	37.6g/t	174g/t
2B	Milling	57.6%	39.9%	8.5%	10.3%	3.1%	3.3%	69.2%	53.6%	116g/t	397g/t

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