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George Cross News Letter

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INTERNATIONAL JAGUAR EQUITIES INC.

[JAG-V] 30,078,920 SHS.

METALLURGY CONFIRMS HIGH GRADE - James Disher, vice president, corporate

development, International Jaguar Equities Inc., reports assays conducted by Process Research Associates Ltd. on July 2,1999, confirm the high grade nature of the bulk sample material obtained from the company's 100% owned Pellaire gold, silver deposit, part of the Lord River project, located between elevations of 7,300 and

8.000 feet in the Taseko Lakes region about 190 km north of Vancouver and about 130 km southwest of Williams Lake, BC. The four samples, each weighing about 5 Kg., were collected from a 1,000 ton bulk sample mined from the 2.0 metre wide vein outcrop. Analysis ranged as follows:

•	GOLD		SILVER	
	GR/TONNE	OZITON	GR/TONNE	OZ/TON
1A	386	12.41	1407	45.24
1B	246	7.90	804	25.85
2A	40.47	1.30	184	5.92
2B	144	4.63	503	16.17

The first phase of the 1999 program is underway at the Pellaire property, with heavy equipment on site preparing for excavation of highgrade ore to be hauled to the camp for processing to generate cash flow under the company's 10,000 ton bulk sample permit. (SEE GCNL NO.120, 23Jun99, P.5 FOR PREVIOUS LORD RIVER PROJECT INFORMATION)

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