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NO. 136 (1999)
JULY 16, 1999

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GETTY COPPER CORP.

[GTY-T, V] 25,678,323 SHS.

COPPER PROJECT REVIEW - John Lepinski, president of Getty Copper Corp., reports: 1998 was one of continuing engineering and metallurgical assessments designed to bring the 100% owned Getty North copper deposit near Kamloops, BC towards feasibility. Site preparation for bulk sample testing, and environmental baseline studies were conducted, with additional studies being planned prior to making the application for the necessary production permits as required by the Province of BC Environmental Review Process. In addition, Getty Copper applied under the Province of BC Power for Jobs program for a reduced-cost electrical power rate for the proposed Getty North Mine and the proposed SX-EW cathode copper plant. Throughout 1998 and 1999, Getty has been seeking financing for further work.

The Getty North deposit is estimated to contain 72,093,000 drill indicated and drill inferred tonnes averaging 0.31% copper, including 10,030,000 drill indicated and drill inferred tonnes of oxidized material averaging 0.40% copper and 44,405,000 drill indicated and drill inferred tonnes of sulphide copper resource averaging 0.37% copper.

Bateman Engineering Inc., of Denver, Colorado, was retained, to perform a pre-feasibility study for the oxidized part of the Getty North deposit and proposed solvent extraction electrowinning (SX-EW) cathode copper plant. Bateman produced a project assessment report and a feasibility outlook on the Getty North deposit, which, after refinement of the original pit design, resulted in an estimate of a mineable reserve of 8,560,000 tonnes, comprising of 7,200,000 tonnes of oxide grading 0.47% copper and 1,360,000 tonnes of sulphide grading 0.50% copper at a stripping ratio of 0.8 to 1 for a mine life of seven years. Bateman recommended further leach and assay comparison tests, that may increase leach ore reserves, be conducted prior to a feasibility study. In preparation for this work the company logged and cleared about 8.8 hectares (23 acres) at the site of the projected oxide pit.

On 11 May 99 the VSE approved the release of 9,216,984 escrow shares issued for the Getty North claims, thereby permanently vesting the Getty North deposit and claims to Getty Copper Corp.

Preliminary metallurgical studies conducted by Dr. Morris Beattie, P.Eng., and Process Research Laboratories have shown

leaching yields 65% recovery of copper from the sulphide resource, thereby making the treatment of the Getty North deposit sulphide copper resource by leaching SX-EW technology potentially more attractive than processing the sulphides by conventional flotation concentration methods.

Subject to a positive feasibility study, financing, approval by the board of directors and the issuance of the relevant permits, Getty is considering processing both the oxidized and the sulphide copper resources by heap leaching SX-EW technology to produce premium-priced cathode copper on-site.

When financing can be arranged, Getty plans to complete the feasibility study and continue exploration on the Getty North mine and SX-EW plant as well as on other geological, geophysical and geochemical targets. (SEE GCNL NO.112, 11Jun99, P.6 FOR DETAILS ON ESCROW SHARE RELEASE)

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