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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 134 (1999)  
JULY 14, 1999

MINISTRY OF  
EMPLOYMENT AND  
INVESTMENT

NO. 134 (1999)  
JULY 14, 1999

## EASTFIELD RESOURCES LTD.

[ETF-V] 12,922,351 SHS.

## PLACER DOME INC.

[PDG-T, M] 250,056,194 SHS.

## COMINCO LTD.

[CLT-T, M] 85,425,312 SHS.

HOWELL PROPERTY OPTIONED - G. L. Garratt, P.Geo., reports

Eastfield Resources Ltd. has been granted an option agreement from Cominco Ltd. and Placer Dome Ltd. to earn a 100% interest in the 88 unit Howell property located in southeastern B.C. Eastfield will, subject to regulatory approval, issue 50,000 shares to each of Cominco and Placer Dome and will complete a minimum \$100,000 exploration in the first year. To complete the option, Eastfield must make additional share issuances of 50,000 each to Cominco and Placer Dome on the first, second, and third anniversaries, make a \$100,000 option payment to each on the fifth anniversary and completed a cumulative total of \$1,000,000 in exploration by the fifth anniversary. Upon completion of the earn-in, each of Cominco and Placer Dome will retain a 1.5% NSR of which 0.5% from each is purchasable by Eastfield. Eastfield is also required to make a production bonus payment to each upon making a decision to place the property into production. This payment is \$1,000,000 to each if the mineable reserve exceeds 750,000 ozs and \$200,000 if less than this amount.

The Howell property is located 40 km southeast of Ferni and 10 km northwest of Eastfield's Crowsnest property which is under option to INTERNATIONAL CURATOR RESOURCES LTD. [IC-T]. The Howell claims are contiguous with the 18-unit Ysoo claim, which Eastfield acquired by staking in 1998. Previous exploration on the Howell property has outlined large areas of syenite intrusions and altered sediments. Eight significant soil gold targets are known to exist with the two largest exceeding two km in length. The gold anomalies are associated with elevated concentrations of silver, zinc, arsenic, antimony and molybdenum. Significant results of prior exploration include hole HRC25 which returned 405 feet (123 metres) grading 0.7 grams gold/tonne including 190 feet (58 metres) of 1.23 grams gold/tonne hosted in silicified limestone. Large areas of anomalous gold soil geochemistry have had little or no follow-up.

Although predominantly recognized for its gold potential, significant occurrences of base metals are also documented on the property. Highlights of base metal mineralization, which occur in Cambrian age dolomite and shale, include an 8 metre drill intercept grading 4.0% combined lead-zinc with 51.5 grams silver/tonne and 0.32 grams gold/tonne (HRC-15). An area of zinc enriched ferricrete occurs on the adjacent Ysoo claim.

Eastfield is planning a program to further develop the extensive targets outlined by previous operators on the Howell and on the Ysoo. Howell represents an important addition to the company's land holdings in the district. A first phase (\$250,000 budget) program of target definition has been initiated (early July) on the nearby Crowsnest property. (SEE GCNL NO.128, 6Jul99, P.3 FOR OWEN PROJECT INFORMATION)

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