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George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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SULTAN MINERALS INC. [SUL-V] 11,255,582 SHS.

TRUE BLUE DRILLING TO START - Frank Lang, P.Eng., chairman, reports Sultan Minerals Inc.

has contracted Aggressive Diamond Drilling of Kelowna, B.C. to complete a 400 metre diamond drilling program over its 100% optioned <u>True Blue property in southeastern B.C.</u> The 2,750 hectare property is located six km west of the town of Kaslo and 90 km north of the Cominco smelter at Trail. An exploration program of geological mapping, surveying and prospecting has been under way on the property since 15Jun99, in preparation for the drill program which will begin immediately. Three diamond drill holes will test an IP (Mise à la Masse) anomaly, which extends southerly from known highgrade, volcanogenic massive sulphide mineralization.

The True Blue prospect was discovered around the turn of the century when several occurrences of massive sulphide mineralization were encountered in the area. Of the several showings covered by the property, the most important was the True Blue itself. The showing was explored by underground development between 1898 and 1902. A bulk sample weighing 96 tonnes averaged 8.9% copper, 58.6 grams silver/tonne, 1.3 grams gold/tonne and up to 2% zinc.

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Geophysical studies have only recently discovered the strong, induced polarization anomaly over the showing. Geological mapping suggest that sulphide mineralization responsible for the IP anomaly is controlled by a southwest plunging fold structure. The present drill program will investigate the continuity of mineralization down the dip of the fold structure. (SEE GCNL NO.120, 23Jun99, P.6 FOR PREVIOUS TRUE BLUE PROJECT DATA INCLUDING OPTION TERMS)

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