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NO. 204 (1996) OCTOBER 22, 1996 George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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CAMNOR RESOURCES LTD. [CMB-V] 7,978,924 SHS. GOLD GIANT MINERALS INC. [GNR-V] 8,233,156 SHS. DED COVERED D. Brice I

NORTHERN DEEP ZONE DISCOVERED - D. Bruce McLeod, president, Camnor

Resources Ltd., and 50/50 joint venture partner Gold Giant Minerals Inc. report gold assays have been received from six drill holes at the Wilby Zone on the Willoughby property located 26 km east of Stewart, northwest BC. It is immediately adjacent and geologically similar to Royal Oak's Red Mountain property, where a comprehensive evaluation is presently being completed for the purpose of increasing the previously reported 1,000,000 ounce gold reserve.

Prior to the 1996 drill program, the Wilby Zone had been traced for 80 metres with widths variable to 13 metres. The zone is composed of semi-massive pyrite and pyrrhotite. During the 1995 exploration season, the most northerly hole drilled in the Wilby Zone intersected 13 metres of 0.39 oz.gold/ton with 1.85 oz.silver/ton. During the 1996 exploration season, six initial drill holes were undertaken to test the extension of the zone with all six holes intersected extensive pyrite/ pyrrhotite mineralization. In addition, a new sulphide lens, the Northern Deep, was discovered in four of the drill holes. Like the Wilby Lens, the Northern Deep Lens is also composed of semi-massive pyrite and pyrrhotite along with minor sphalerite. Both the Wilby and Northern Deep Lens have been traced for 150 metres with widths variable to 25 metres. Both zones are open along strike and down dip. Overleaf P.2 is a summary of the

assay results for gold with silver results still pending.

Hole No. 96-71 indicates the Northern Deep Lens may be increasing in both grade and widths to the north. Due to encouraging results from the Northern Deep, a decision was made to drill two additional holes to further test this new zone. These holes have been drilled along strike from hole No. 96-71, and have intersected similar mineralization. Assay results are pending and will be reported when available. Camnor is the operator.

Camnor has completed its first phase of drilling on the Argentite property located 12 miles west of Silver Peak in Esmeralda County, south-central Nevada. Assay results from this program are pending. Camnor has an option to earn a 100% interest in the Argentite property by paying US \$75,000 and spending US \$100,000 on exploration over three years. (SEE GCNL NO.198, Oct.11/96, P.1 FOR PREVIOUS WILLOUGHBY PROJECT DRILLING RESULTS)

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CAMNOR RESOURCES LTD. GOLD GIANT MINERALS INC.

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WILLOUGHBY PROPERT 26 KM. EAST OF STEWART, BC

HOLE		FROM(m)	<u>TO(m)</u>	INTERVAL (m)	GOLD (opt)
96- 66		41.3	42.4	1.1 m	0.141
		165.5	166.9	1.4 m	0.052
96-67		53.4	54.4	1.0 m	
		162.0	163.0	1.0 m	0.092
		177.8	184.0		1.000
96-6 8		50.8	51.8	6.2 m	0.071
		85.4		1.0 m	0.098
	incl.	89.8	107.5	22.1 m	0.063
			90.8	1.0 m	0.136
	and	93.7	96 .0	2.3 m	0.098
	and	105.5	107.5	2.0 m	0.113
96-69		81.6	. 84.4	2.8 m	0.053
		96 .5	107.5	11.0 m	0.046
	inci.	102.5	105.5	3.0 m	0.105
		175.4	180.2	4.8 m	0.096
96-70		86.1	88.1	2.0 m	0.069
		143.5	145.5	2.0 m	0.053
96-71		107.0	110.7	3.7 m	0.052
		151.2	153.3	2.1 m	0.147
		168.8	195.0	26.2 m	0.092
	inci.	168.8	\$71.5	2.7 m	0.491

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OCLOBEK 55' 1669 NO' 504 (1669)

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