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## George Cross News Letter

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NO. 195 (1996) OCTOBER 8, 1996 NO. 195 (1996) OCTOBER 8, 1996

## MISTY MOUNTAIN GOLD LTD.

[MGL-T,V:MGLCF-NASDAQ] 9,228,894 SHS./11,383,889 SHS. FD HARMONY GOLD PROJECT DRILLING REPORT - Robert G. Hunter, chairman, Misty

Mountain Gold Ltd., reports the ongoing drilling program at the Specogna deposit continues to prove up an exceptional gold deposit. The Specogna deposit is included within the 100% owned Harmony gold property, a 172 square mile mineral claim on Graham Island, Queen Charlotte Islands, about 50 miles off the northwest BC coast.

Misty is systematically drilling the Specogna deposit on a 20

metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-070 were reported earlier. The highlights of new intercepts received from holes 96-071 through 96-084 include 98 feet grading 0.49 oz.gold/ton, 118 feet grading 0.21 oz/ton, 111 feet grading 0.12 oz/ton, 288 feet grading 0.11 oz/ton, 124 feet grading 0.25 oz/ton, 217 feet grading 0.10 oz/ton. 133 feet grading 0.11 oz/ton, 321 feet grading 0.08 oz/ton, and 200 feet grading 0.07 oz/ton. Drilling is ongoing

Detailed results for holes 95-071 through 96-084 along with a diamond drill hole plan are overleaf pages 1 and 2.

Misty is drilling-off the Specogna deposit to enable mineable gold reserves to be configured and calculated. Drilling is planned to continue until the first quarter of 1997. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies.

Misty Mountain Gold has \$8,400,000 in the treasury. (SEE GCNL NO.173, 6Sept96, P.3 FOR PREVIOUS HARMONY DATA)

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## WESTERN CANADIAN INVESTMENTS

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## **MISTY MOUNTAIN GOLD LIMITED** DIAMOND DRÍLL HOLE RESULTS HARMONY GOLD PROJECT - SPECOGNA DEPOSIT GRAHAM ISLAND, QUEEN CHARLOTTE ISLANDS, BC

	197 577 9						
	174 5 <b>1</b> 1						(g/tonne)
96-071		26.17	50.00	23.83	78.1	0.072	2.48
96-072		52.00	150.00	98.00	321.5	0.081	2.76
96-073	incl.	50.95 80.00	112.00	· 61.05 32.00	<sup>2</sup> 200.3 105.0	0.056 0.064	1.91 2.18
96-074	•	85.61 180.00 210.00	180.00 210.00 246.00	94.39 30.00 36.00	309.7 98.4 118.1	0.078 0.496 0.211	- 2.66 17.00 7.22
96-075		87.13 262.00	128.00 296.00	40.87 34.00	134.1 111.5	0.070 · 0.118	2.41 4.03
96-076	incl.	36.00 86.00	174.00 174.00	138.00 88.00	452.8 288.7	0.095 0.116	3.24 3.99
96-077	incl. incl.	60.00 136.00 170.00	280.00 264.00 208.00	220.00 128.00 38.00	721.8 419.9 124.7	0.091 0.125 0.253	3.13 4.28 8.68
96-078	incl.	6.10 45.72 108.00	66.00 62.76 112.50	59.90 17.04 4.50	<b>196.5</b> <b>55.9</b> 14.8	0.073 0.106 0.133	2.50 3.64 4.58
96-079	incl.	96.00 137.50	162.20 160.24	66.20 22.74	217.2 74.6	0.100 0.141	3.43 4.82
96-080		45.97 178.00	62.15 196.00	16.18 18.00	53.1 59.1	0.050 0.073	1.72 2.51
96-081		24.08 96.11 245.52	60.35 103.95 260.00	36.27 7.84 14.48	119.0 25.7 47.5	0.069 0.220 0.125	2.35 7.54 4.30
96-082		22.00 187.65	58.23 234.00	36.23 46.35	118.9 152.1	0.062 0.084	2.14 2.88
96-083	incl.	12.00 44.00 102.90	268.00 56.00 164.00	256.00 12.00 61.10	839 <u>9</u> 39.4 200.5	0.050 0.115 0.074	1.71 3.96 2.53
96-084	incl.	45.94 94.05 192.00	134.30 134.30 206.00	88.36 40.25 14.00	289.9 132.1 45.9	0.074 0.079 0.107 0.200	2.33 2.71 3.67 6.84

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