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George Cross News Letter

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INTERNATIONAL SKYLINE GOLD CORP.

[ISC-T, V] 24,693,221 SHS.

DRILLING INTERSECTS COPPER/MOLY VALUES - C.A. Grandison, president, International Skyline Gold Corp., reports the recently completed four hole diamond drilling program totalling 2,500 feet intersected porphyry style copper-molybdenum mineralization in all four holes at the Bear Lake property in the Taki region about 160 km north of Smithers, BC. The best hole averaged 0.1% molybdenum, 0.32% copper and minor gold values from the collar of the drill hole to a depth of 124 metres. This is equivalent to 0.82% copper with a value in excess of \$20 per tonne.

The remaining three holes located between 100 metres and 200 metres to the south contained lower grade molybdenum and copper throughout their length. The grade tended to increase with depth and towards the north where the best hole was located.

A diamond drilling program conducted by the previous owners of the property, Inco, involved 10 holes. Two of the most significant holes encountered what the company considers to be ore grade mineralization. One of these holes averaged 0.22% copper and 0.05% molybdenum over 140 metres while another averaged 0.27% copper and 0.06% molybdenum over 159 metres. These holes were located 120 metres and 200 metres to the north of Skyline's drill hole DDH14.

The following table presents the results of the company's recent drilling program (hole DDH14) together with results from the two holes drilled by Inco, (hole DDH03 and hole DDH08) prior to Skyline's acquisition of the property.

HOLE NO.	INTERVAL METRES	LENGTH METRES	COPPER MoS ₂	
			%	%
INCO:				
DDH03	0-140	140	0.226	0.050
INCL.	13-27	14	.381	.052
DDH08	0-159	159	.270	.061
INCL.	46-82	36	.324	.057
	110-134	24	.348	.072
SKYLINE:				
DDH14	4-125	121	.320	.106
INCL.	47-105	58	.389	.132

To put these numbers in perspective, the following chart shows the grades of three other properties in BC which became mines. Ore reserves were reported at start of production to be as follows:

MINE	TONNAGE	COPPER MoS ₂	
		%	%
BRENDA	175,000,000	0.186	0.049
GIBRALTAR	360,000,000	.370	.008
ENDAKO	256,000,000	0	.081

The Bear Lake property is well located with respect to infrastructure. It is about five km from the BC Rail line, 65 km from BC Hydro power and is within 10 km of developed logging roads. Skyline plans a substantially expanded drilling program to delineate an economic resource at the earliest opportunity in the new year.

Skyline can acquire a 100% interest in the property by paying \$250,000 and spending \$1,750,000 on exploration over five years, subject to a 2% NSR. (SEE GCNL NO.168, 29 Aug 96, P.4 FOR PREVIOUS BEAR LAKE PROJECT INFORMATION)

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