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NO. 202 (1996)
OCTOBER 18, 1996

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 7,027,732 SHS.

CARIBOO GOLD QUARTZ MINE - Frank Callaghan, president,
DRILLING ASSAYS RECEIVED International Wayside Gold
Mines Ltd., reports further

drill results from its ongoing development program at the 100% optioned Cariboo Gold Quartz Mine 60 miles east of Quesnel, at Wells, BC. Over the last two years Wayside has completed 102 drill holes on the property. On surface, 25 diamond drill holes have been completed thus far, and from underground locations, drilling "up" holes to surface on the 1200 Level, 17 diamond drill holes and 60 percussion holes have been completed. These holes are in addition to 165 holes drilled by previous operators for a total of 267 holes within the Rainbow, Heustis, Sanders, and Pinkerton zones over a strike length of 2,400 feet and a width of 400 feet. Also, 103 surface drill holes have been completed by others over a strike length of two miles on ground staked by Wayside adjoining the mine property.

Results obtained from drilling have indicated an open pit estimate of 1,100,000 tons of grading 0.12 oz. gold/ton and with a cut-off grade of 1.0 gram/tonne in the Sanders Zone (Pan Orvana 1990). These reserves will be added to, when the plotting of all the holes on mine level plans have been completed, and a total reserve picture can be constructed by the company's consulting mining engineers, from the various zones currently being worked now and throughout the winter.

Underground percussion drilling is presently in the Pinkerton Zone located at the furthestmost point of the 1200 level adit, some 2,400 feet from the mine portal. Fifteen underground percussion holes have recently been completed, numbered UP39 to UP 54. Holes UP40, UP48, UP49 and a portion of UP50 are presented overleaf P.2. The portion of UP50 from 112 to 132 feet (20 ft) is awaiting assay. Eight holes (four percussion and four diamond drill) have been sampled and logged with assays pending. The surface diamond drill is now set up on the Pinkerton Zone. Plans and sections from 115 drill holes completed to date on the Rainbow Zone alone are being correlated, and results from channel sampling in the zone has identified several new drilling targets to extend the strike length. Some 2,000,000 tons of ore are expected from this zone. The grade has not yet been established, but 0.1 oz/ton is expected.

The Sanders and Heustis zones, previously reported on, are located between the Rainbow Zone and the Pinkerton Zone. All work and drill results being used to develop the new reserves are taking place above the 1200 level. The vertical distance from the Jack of Clubs Lake to the 1200 level is about 400 feet and from the 1200 level in the Sander Zone to the top of Cow Mountain is about 600 feet. From the top of Cow Mountain to the bottom of the mine workings (2000 Level) is some 1,500 feet. When weather stops further surface drilling, the work program will continue underground throughout the winter. (SEE GCNL NO.192, Oct.3/96, P.4 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT DATA)

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INTERNATIONAL WAYSIDE GOLD MINES LTD.
 CARIBOO GOLD QUARTZ MINE
 WELLS/BARKERVILLE AREA, BC

UNDERGROUND PERCUSSION DRILLING PINKERTON							SAMPLE			
				CO-ORDINATES		LENGTH		GOLD ASSAY		
HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	Northing	Easting	Inter- section	feet	gpt	oz/t
UP98-40	68	304	50	4341	4807	13075	0-8	8.00	1.620	0.05
Including							8-68	60.00	Trace	
UP98-48	100	327	+18	4337	4172	13118	4-40	36.00	3.803	0.110
Including							20-24	4.00	17.200	0.501
							88-100	42.00	Trace	
UP98-49	92	331	+38	4340.4	4172	13117	16-20	4.00	1.480	0.043
							28-32	4.00	1.520	0.044
UP98-50	132	325	+15				32-112	78.00	7.388	0.215
Including							56-60	4.00	19.980	0.582
Including							68-72	4.00	21.430	0.625
Including							108-112	4.00	32.230	0.94
Awaiting							112-132	20.00	?	?
SURFACE DIAMOND DRILLING RAINBOW ZONE							SAMPLE			
				CO-ORDINATES		LENGTH		GOLD ASSAY		
HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	Northing	Easting	Inter- section	feet	gpt	oz/t
SD98-01	172	70	-35						No significant assays	
SD98-02	202	165	-45				0-82	82.00	Trace	
SD98-03	167	165	-45				27-32	5.00	3.270	0.095
Including							116-167	51.00	Trace	
SD98-04							40-56	16.00	Trace	
Including							112-157	45.00	Trace	

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