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George Cross News Letter

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NO. 208 (1996)
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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 7,027,732 SHS.

HIGH GRADE GOLD ASSAYS REPORTED - International Wayside
Gold Mines president J.

Frank Callaghan, has reported some high grade, long gold intersection from the surface and underground drilling in the Rainbow and Pinkerton Zones in the Cariboo Gold Quartz Mine project near Wells, 60 miles east of Quesnel, B.C. Ongoing drilling is planned to continue through the winter on ore development. The best results are from No.SDS9607 hole with 90 ft of 0.827 oz. gold/t and from No,UP9650 of 96 feet averaging 0.275 oz. gold/t. (SEE TABLE OF DETAIL ASSAY OVERLEAF P.9 THIS NEWS LETTER)

Assays for the last 20 feet of UP96-50, not previously reported, included 20 ft.of 16.806 grams or 0.490 ounces ton gold. The location of this drill hole is in the Pinkerton Zone, here drill hole UP96-56 is in progress. Underground drill holes are drilled up towards surface from the 1200 level. Surface diamond drill hole SD96-07 into the Rainbow Zone has yielded some exciting values in the slugs ("SDS"), and produced drill core with some visible coarse gold which management has kept for demonstration purposes and not assayed. In drill hole SD-9607 the intersection from 80 ft. thru 100 ft., where the fine vein stringer count is a total of 67, or 3 per foot, whereas from 100 ft. thru 152 the count was 50 stringers or 1 per foot in the core. The holes are 2,400 ft apart. The company has completed 103 drill holes thus far.

The Cariboo Gold Quartz Mine property consists of over 6,000 acres and covers just under 10 square miles. Production on the property was 2,000,000 ounces of gold, of which 1,300,000 was placer and 626,755 oz was lode. (SEE GCNL NO. 202, P.1, OCT. 21, 1996, FOR PREVIOUS RESULTS)

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