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# George Cross News Letter

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NO. 192 (1996)  
OCTOBER 3, 1996

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## INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 7,027,732 SHS.

CARIBOO GOLD QUARTZ MINE - J. Frank Callaghan, president, UNDERGROUND DRILL RESULTS International Wayside Gold Mines Ltd., reports underground drill results on the Pinkerton Zone and a surface drilling update on the Rainbow Zone at the 100% optioned Cariboo Gold Quartz Mine property 60 miles east of Quesnel at Wells, BC.

Underground drilling in the Pinkerton Zone under the direction of Richard Hall, Ph.D., P.Eng., is well underway, with 12 drill holes now completed with four more drill holes at the lab or enroute for assay. Underground drilling continues with holes UD9650 and 51, from the Pinkerton Zone, as reported by the drillers, indicates a new vein system was intersected in both holes. SEE UNDERGROUND DRILL RESULTS OVERLEAF P.4.

Surface diamond drilling on the Rainbow Zone is proceeding as planned. Seven holes have been completed here and are at the assay lab or enroute, with the final diamond drill hole planned for this zone in process. The surface drill will then be moved to the Pinkerton Zone. Thus far, 120 underground (1200 level) and surface (vertical 200 feet to 1200 level) holes in this zone have been drilled with 87 drilled by the company and the balance by others.

A winter work program of underground diamond and percussion drilling from the 1200 level to surface on the Heustis Zone, Sanders Zone and Pinkerton Zone is being planned. Drill results increasingly point towards sufficient near-surface gold ore tonnages to the support threshold. Roy Lammle, P.Eng., has completed the drill sections for the Rainbow and Heustis Zone and is now entering the drill log data from the adjoining Sanders and Pinkerton Zone in preparation for mine feasibility. An independent feasibility study for reopening the Cariboo Gold Quartz Mine, initially as an open-pit mine, is planned for January 1997.

More research has discovered of two reports from 1934. The first, by Ira B. Joralemon, refers to the "A" Vein (BC Vein) as 1,000 feet south of the Pinkerton Zone. "Here a North 70° east lean "A" quartz vein from 12 to 70 feet wide is cut by several small northeast and east-west "B" veins (cross veins). Quartz boulders 10 or 12 feet in diameter carrying 0.4 to 0.6 oz. gold/ton have doubtless rolled down from these outcrops to Lowhee Gulch where they were found."

Secondly, from McCarthy & Binns, mining engineers, together with engineers J. Norman Wynne and Capt. B.P. Dark, were commissioned to examine the report on the property. Amongst other things, the Binn's report refers to the BC Vein, "We would only add that in view of the size of this vein, and the promising results obtained from surface prospecting we regard the testing and development of this lode at depth as being of the greatest importance." In the latter report Mr. Wynne states, "In the foregoing I have dealt with only those "cross veins" associated with

severe zonal fracturing. Besides these there occurs a large quartz vein, which on account of its great size and potential value warrants special attention. This outcrop, known as the BC Vein, is a large quartz lode striking north-west south-east across the Southerly portion of the Main Block of claims. This lode itself outcrops in very few places, and has been very imperfectly exposed by a few cross-trenches and pits at irregular intervals. As a result, the lode may be traced for a length of at least two miles on surface. The lode width ranged from 20 to 50 feet. This contained large quantities of quartz carrying decomposed pyrites. I did, however, take several samples from various surface exposures, from which the results of panning satisfied me that this lode is not only auriferous, but well merits full exploration in depth."

It should be noted that the surface geo-chem sampling carried out by Pan Orvana (1988) showed significant gold values on what could be the strike of the BC Vein as revealed on the map of 1934 by Mr. Wynne. The map shows width and strike from what would be the BC Shaft to the Jack of Clubs Lake, which is over two miles. More work is planned. (SEE GCNL NO.187, 26Sept96, P.3 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE INFORMATION)

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PINKERTON ZONE  
 CARIBOO GOLD QUARTZ MINE PROPERTY  
 WELLS, BC

UNDERGROUND PERCUSSION DRILL HOLES										
HOLE #	LENGTH feet	BEARING degrees	INCLINATION degrees	COLLAR ELEVATION	CO-ORDINATES		SAMPLE LENGTH		GOLD ASSAY	
					Northing	Easting	Inter- section	Total feet	gpt	oz/t
UP88-43	100	360	420	4338	4808	13075	12-18	4	0.180	0.005
							82-100	8	0.405	0.014
UP88-44	98	146	418	4338.4	4815	13088	72-88	18	0.228	0.006
UP88-45 including	82	144	448	4340.4	4816	13086	28-40	12	0.487	0.014
							68-82	24	0.930	0.027
UP88-46	104	292	410	4347.4	4765	13121	48-104	56	3.328	0.097
UP88-47	100	298	445	4341	4765	13121	0-28	28	0.270	0.007
							96-100	4	0.145	0.004

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