1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306

George Cross News Letter. "Reliable Reporting" WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + GST

NO. 194 (1996) OCTOBER 7, 1996

"DO 40 BTAIR

NO. 194 (1996) OCTOBER 7, 1996

MENIKA MINING LTD. (N.P.L.) (MML-V) 8,427,649 SHS.

RELIANCE DRILLING IN PROGRESS - Doreen Boitard, director,
Menika Mining Ltd.

(NPL), reports diamond drilling is in progress on some of the more accessible gold showings at the 100% owned Reliance property located on the south side of Carpenter Lake 13 km north of Bralome in the Lillooet Mining District, southwest BC. To carry out the drilling, a few of the old roads had to be cleared of windfalls. The mineral claims have some extensive gold and antimony showings at the south end of the property.

The Eagle Zone, which is on a slope, is crossed by three roads representing a visible minimum area of 300 feet by 300 feet. The zone is open to the north and open to the south. Grab samples taken from this large rusty zone returned gold values, varying from 0.1 to 0.9 oz.gold/ton across 150 feet. The antimony has not been assayed. No drilling has been carried out as yet on this zone.

Visually, the Eagle Zone appears favourable and the company's consulting geologist believes the zone represents a large epithermal system. Menika intends to test this zone by diamond drilling at a later date. Current assays are awaited - drilling continues.

92 JNE 33