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VERDSTONE GOLD CORPORATION [VGC-V] 13,527,873 SHS. MOLYCOR GOLD CORPORATION 7,251,527 SHS. [MOR-V] VETO RESOURCES LTD. [VTR-V] 5,937,032 SHS. FLAP GOLD PROJECT UNDERWAY - John Fisher, P.Eng., director, reports Verdstone Gold Corp. and Molycor Gold Corp., reports Veto Resources Ltd. has stared fieldwork at the Flap gold property located at Tadpole Lake, about 45 km west of Kelowna, B.C. Veto has an option to earn a 40% interest (20% from each of Verdstone and Molycorp) by spending \$250,000 on exploration over two years. This work program is under the direction of Andris Kilauka, P. Geo., consulting geologist. Five hundred (500) metres of backhoe trenching, drilling and blasting is

underway to prepare for bulk sampling in the area containing quartz stringer zones which have returned values up to 0.77 oz.gold/ton in previous work by Rea Gold. There is a potential for a low grade (0.05 oz.gold/ton) bulk

tonnage of 25,000,000 to 30,000,000 tons open pittable deposit in this area (300 by 300 metres) which remains open in both directions. The high grades of 0.77 oz.gold/ton from surface sampling and up to 2.25 oz/ton over a metre in a diamond drill hole necessitate bulk sampling to determine a better estimate of overall grade to be expected. (SEE GCNL NO.165, 26Aug96, P.5 FOR PREVIOUS FLAP GOLD PROJECT INFORMATION)

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