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George Cross News Letter

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NO. 200 (1996)
 OCTOBER 16, 1996

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SULTAN MINERALS INC. [SUL-V] 8,383,939 SHS.

JERSEY-EMERALD DRILLING UPDATE - Frank Lang, president, reports. Sultan

Minerals Inc. has completed 1,300 metres of surface and underground diamond drilling in its continuing exploration program on its Jersey-Emerald property near Salmo, BC. Preliminary, exploration drilling has been completed over the Bismuth gold zone, the Emerald gold zone, and the Iron Mountain copper-zinc-silver zone.

Bismuth Gold Zone: Consistent gold values and mineralized widths are being obtained from drill results over the Bismuth zone which parallels the east limb of the Jersey lead-zinc orebody. Surface drill hole G96-5, a 200 metre step-out to the north of previously reported underground intersections in hole UG96-1, has confirmed the continuation of this flat lying 9.0 metre thick zone. Assays for the two drill hole intersections are given below.

HOLE NO.	DIP/AZ	INTERVAL METRES	LENGTH METRES	GOLD GR/T	SILVER GR/T
G96-5	-85°/090°	170.7-179.7	9.0	2.05	2.0
INCLUDING		176.7-178.7	2.0	8.33	3.0
UG-1-96	+65°/142°	20.2-29.6	9.4	3.23	22.9
INCLUDING		20.2-22.2	2.0	6.50	32.7
INCLUDING		28.6-29.6	1.0	7.45	26.4

A review of the mine records for drilling completed in the 1940s and 1950s indicates this gold-rich sulphide zone was intersected in drill holes over a north-south distance of 1,100 metres. These records suggest the body follows the east side of the Jersey lead-zinc orebody and ranges from 1.2 to 18.0 metres in thickness. The former drilling was done for lead, zinc and tungsten and therefore the holes were not assayed for gold or silver.

Emerald Gold Zone: Results of the recent program have also identified a second gold enriched zone along the west limb of the former Jersey lead-zinc orebody. This zone, the Emerald Gold Zone, was initially intersected in a 1994 drill hole and has now been identified and sampled at three locations along a 600 metre, north-south, strike length. The zone is narrow but persistent and dips east at 55°. Assays obtained from this zone are as follows:

SAMPLE NO.	LOCATION	WIDTH METRES	GOLD GR/T	SILVER GR/T
CHIP SAMPLE	EMERALD PIT EXPOSURE	1.0	5.39	22.0
DDH-G96-3	300 METRES SOUTH OF EMERALD PIT	1.1	4.12	6.9
DDH-94-1	600 METRES SOUTH OF EMERALD PIT	.9	27.3	34.4

Due to the lateral continuity with areas of high grade, this zone will require additional testing along strike and down dip.

Iron Mountain Zone: The company has recently completed 600 metres of drilling in three holes along a 500 metre section of the Iron Mountain Zone. This 2.5 km long by 1.0 km wide copper-zinc-silver soil anomaly is situated in an overburden covered area, 1.5 km. east of the former Jersey mine. All three holes intersected a laminated, 160 metre thick, sulphide-rich schist sequence, carrying pyrite, pyrrhotite, sphalerite and chalcopyrite. Within this zone zinc concentration ranged from 0.15% to 0.65% and copper values

were less than 0.1%. The three holes demonstrate large tonnage potential for this zone. The banded nature of the mineralization is considered encouraging and suggests that economically important, sediment-hosted, massive sulphide mineralization may occur over adjacent portions of the zone. Drilling and surface exploration is continuing and in response to the encouraging results to date, the company is considering an expanded drill program. (SEE GCNL NO.172,5Sep96, P.5 FOR PREVIOUS JERSEY-EMERALD PROJECT INFORMATION)