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George Cross News Letter

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I.M.P. INDUSTRIAL MINERAL PARK MINING CORP.

[IME-V] 4,048,983 SHS.

REMAINING GRAPHITE INTEREST- Paul Schiller, president, reports
BEING ACQUIRED IN S.E. BC I.M.P. Industrial Mineral Park

Mining Corp. has concluded

negotiations pursuant to which it will acquire either directly or
indirectly the remaining 50% interest, to hold 100%, in the Black
Crystal graphite deposit by issuing a further 3,000,000 shares. The

graphite deposit is located near Koch Creek, Slocan Valley, Nelson
area, southeast BC. The terms of acquisition are subject to

shareholder and regulatory body approval and confirmation the
acquisition can occur under the tax free roll-over provisions of the
Income Tax Act of Canada.

The composition of the ore, graphite in marble, with little
impurities, makes for a high recovery of quality graphite. The
crystalline graphite deposit operation is being designed as an open
pit with drill indicated 30,000,000 tons and potential for additional
reserves by drilling deeper. The deposit remains open in all
directions. I.M.P. is in the process of stock piling ore from the
mine site to the mill. The mill is nearing completion and start-up is
expected soon. (SEE GCNL NO.198, Oct.11/96, P.3 FOR PREVIOUS
GRAPHITE PROJECT INFORMATION)

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