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# George Cross News Letter

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NO. 213 (1996)  
NOVEMBER 4, 1996

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**MISTY MOUNTAIN GOLD LIMITED**  
[MGL-V.T.M:MGLCDF-NASDAQ] 11,383,889 SHS. F.D.  
RESOURCE PASSES 2,000,000 OUNCES - Robert G. Hunter,  
chairman of Misty  
Mountain Gold Ltd., reports the drilling at the Specogna Deposit  
continues to prove up a gold deposit. The Specogna Deposit is part  
of the 100% owned Harmony gold property on Graham Island, Queen

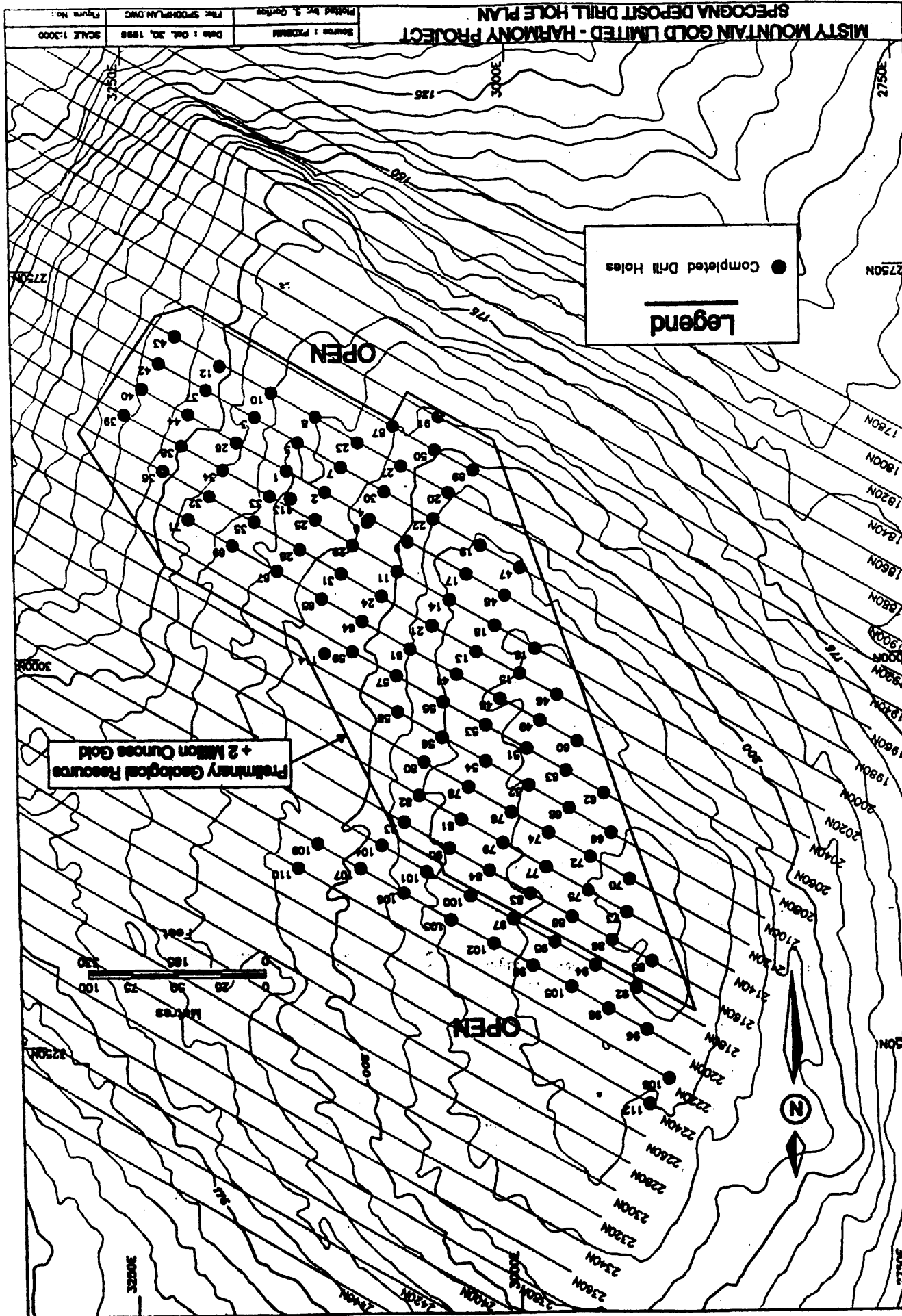
**Charlotte Islands, about 50 miles off the northwest BC coast.**

Based on drilling by Misty in holes numbered 95-001 to 96-088, preliminary estimates indicate a geological resource in the 2,000,000 ounce gold range. The Specogna Deposit is open to the north and south and drilling continues. Scattered specks of visible gold are being logged for most holes.

Misty is drilling the Specogna on a 20 by 20 metre grid with all holes being angled towards the southeast. Results from holes 95-001 to 96-084 were reported earlier. Assay results of new intercepts received from holes 96-085 through 96-090, 96-092, 96-093, and 96-113, include 157 feet grading 0.108 oz. gold/ton, 111 feet of 0.216 oz/ton, 98 feet of 0.260 oz/ton and 144 feet of 0.179 oz/ton. Drilling of holes numbered 96-115 and 96-116 is currently in progress. Results for holes 95-084 through 96-090, 96-092, 96-093, and 96-113, along with a drill hole plan are printed overleaf P.1 and P.2.

The drilling is designed to permit calculation of mineable reserves Metallurgical and environmental studies are underway for the start of feasibility studies. (SEE GCNL NO.195, Oct.8/96, P.1 FOR PREVIOUS HARMONY PROJECT DRILL RESULTS)

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MISTY MOUNTAIN GOLD LTD. - HARMONY PROJECT, SPECOGNA DEPOSIT  
 GRAHAM ISLAND, QUEEN CHARLOTTE ISLANDS

Preliminary Geological Resources  
 + 2 Million Ounces Gold

Legend  
 ● Completed Drill Holes

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Source: PROGRAM  
 Date: Oct. 30, 1988  
 Scale: 1:5000  
 Prepared by: S. Gordon  
 File: SPECPLAN.DWG  
 Figure No.:

MISTY MOUNTAIN GOLD LIMITED - HARMONY PROJECT  
 SPECOGNA DEPOSIT DRILL HOLE PLAN

**MISTY MOUNTAIN GOLD LIMITED  
DIAMOND DRILL HOLE RESULTS  
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT  
GRAHAM ISLAND, QUEEN CHARLOTTE ISLANDS**

| Hole No. | From<br>(metres) | To<br>(metres) | Assayed Interval |         | Gold Grade |           |
|----------|------------------|----------------|------------------|---------|------------|-----------|
|          |                  |                | (metres)         | (feet)  | (oz/ton)   | (g/tonne) |
| 96-085   | 80.00            | 156.00         | 76.00            | 249.34  | 0.061      | 2.10      |
| 96-086   | 24.00            | 334.37         | 310.37           | 1018.27 | 0.055      | 1.88      |
|          | incl. 140.00     | 188.00         | 48.00            | 157.48  | 0.108      | 3.70      |
| 96-087   | 14.00            | 246.00         | 232.00           | 761.15  | 0.079      | 2.70      |
|          | incl. 118.10     | 152.86         | 34.76            | 114.04  | 0.108      | 3.70      |
|          | incl. 216.00     | 246.00         | 30.00            | 98.43   | 0.260      | 8.92      |
| 96-088   | 57.21            | 361.80         | 304.59           | 999.31  | 0.079      | 2.70      |
|          | incl. 96.00      | 130.00         | 34.00            | 111.55  | 0.216      | 7.39      |
|          | incl. 290.00     | 318.00         | 28.00            | 91.86   | 0.086      | 2.93      |
|          | incl. 349.88     | 361.80         | 11.92            | 39.11   | 0.721      | 24.73     |
| 96-089   | 26.00            | 92.00          | 66.00            | 216.54  | 0.054      | 1.84      |
| 96-090   | 33.00            | 81.53          | 48.53            | 159.22  | 0.079      | 2.69      |
|          | 114.00           | 123.57         | 9.57             | 31.40   | 0.087      | 2.99      |
| 96-092   | 48.00            | 172.00         | 120.00           | 393.70  | 0.063      | 2.15      |
| 96-093   | 11.00            | 65.13          | 54.13            | 177.59  | 0.055      | 1.87      |
|          | 182.00           | 193.84         | 11.84            | 38.85   | 0.129      | 4.41      |
| 96-113   | 14.70            | 182.00         | 167.30           | 548.88  | 0.089      | 3.05      |
|          | incl. 104.00     | 148.00         | 44.00            | 144.36  | 0.179      | 6.14      |
|          | 394.86           | 399.73         | 4.87             | 15.98   | 0.222      | 7.60      |

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