PO BOX 10363

VANCOUVER BC

CANADA V7Y 1G5

(604) 683-7265 FAX 683-5306

George Cross News Letter

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[LYS-V] 16,097,221 SHS.

LORRAINE PROJECT DRILLING REPORT - Donald K. Mustard, director, Lysander

Gold Corp., reports the recent drill program at the 100% owned Lorraine property 93 miles north of Fort St. James, BC continues to generate encouraging copper/gold values similar to those encountered in the successful 1995 program. The Lorraine property is situated along the western rim of the 10 km diameter circular structure characterized by the presence of copper and/or gold occurrences and now referred to as the Jajay Ring.

A total of 10 holes were drilled. Hole 96-37 was drilled from Platform No. 7 to confirm the depths of the Upper Main Zone. In the Eckland Zone, poor weather prevented access to the defined target areas. Five short orientation holes, 96-38 to 96-42, were therefore drilled in substitution. SEE DRILL HOLE MAP OVERLEAF P.1.

In the Bishop Zone, one hole, 96-36, deepened 95-36 and two holes, 96-43 and 96-44 were drilled to test southward extension of the Bishop Zone some 300 metres south of the original section drilled in 1994. The program was successful in tracing the zone with some high value copper intercepts; see table below:

	HOLE	λZ	DIP	INTERVAL	LENGTH	COPPER	GOLD
ZONE	NO	<u> </u>	<u> </u>	METRES	METRES.		gr/T
BISHOP	96-36		45	154 E 107 7	42.7	0.64	0.06
	(95-36)	055	-65	154.5-197.7 221.0-242.9		.49	.12
UPPER							
MAIN	96-37	135	-50	26.5-154.4	128.0	. 84	.30
ECKLAN	D96-39	030	-45	3.0-11.3	8.3	2.06	. 86
BISHOP				108.8-203.9	95.1	.76	. 20
Bishop	96-44	050	-45	120.1-145.5	27.4	1.07	. 10
				210.7-242.9	32.2	1.49	. 18
NORTH							
CIRQUE	96-45	030	-45	8.2-30.9	22.7	.46	. 13

In the North Cirque, geochemical sampling indicated there is a large new zone containing copper and gold to be explored. There are three or more zones which appear to have the potential for hosting the high-grade tonnages being targeted in the Lorraine property. (SEE GCNL NO.193, Oct.4/96, P.4 FOR PREVIOUS BC DATA)

93N2

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LYSANDER GOLD CORP.

LORRAINE PROPERTY - BISHOP ZONE 150 KM. NORTH OF PORT ST. JAMES, BC 93N2 ** p. 20f2

