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George Cross News Letter

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SPOKANE RESOURCES LTD.

[SKN-V] 16,127,720 SHS.

MOLY/COPPER ASSAYS RECEIVED - G. Arnold Armstrong,
chairman, reports

Spokane Resources has received initial results from diamond drilling on the Mac project. The 100% owned property is located in the Babine Lake region about 100 km east of Smithers, BC. The first drill holes, 96-33 to 96-38 were all located in the northwest portion of the Camp Zone. All but the lower section of hole 96-38 have now been received. The results of diamond drilling to date are:

HOLE NO.	INTERVAL METRES	DEPTH METRES	LENGTH METRES	LENGTH FEET	MoS ₂ %	COPPER %
96-33	89-129	195.1	40.0	131	0.190	0.070
	151-195.1		44.1	145	.106	.027
96-34	152-226	259.0	74.0	243	.117	.113
96-35	156-172	290.6	16.0	52	.116	.077
	188-236		48.0	157.5	.170	.160
96-36	97-129	279.8	52.0	171	.125	.072
	151-235		84.0	276	.093	.163
96-37	9-133	153.3	124.0	407	.085	.044
96-38*	36-94	286.5	58.0	190	.120	.106

*210 METRES TO 286.5 METRES NOT AVAILABLE

These diamond drill results confirm the lateral and vertical continuity of mineralization associated with the northwest contact of the Camp Zone intrusive. Drill hole 96-37 was located within the quartz monzonite, and serves to confirm the continuity of mineralization within the intrusive.

Spokane Resources has now started diamond drilling within the east contact of the Camp Zone. This contact contains the highest

grades of both molybdenum and copper mineralization as indicated by hole 96-27, which intersected 295 feet of 0.308% MoS₂ and 0.256% copper. Diamond drilling to date within the Camp Zone of the Mac prospect continues to confirm porphyry type molybdenum and copper deposit with a potential geological resource of greater than 100,000,000 tonnes. Additional drilling results will be released when received. (SEE GCNL NO.201, Oct.17/96, P.5 FOR PREVIOUS MAC PROJECT INFORMATION)

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