

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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NO. 222 (1996)
NOVEMBER 18, 1996

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 7,055,232 SHS.

CARIBOO GOLD QUARTZ MINE UPDATE - J. Frank Callaghan,
p r e s i d e n t ,

International Wayside Gold Mines Ltd., provides an update on recent
events at the 100% optioned Cariboo Gold Quartz Mine project

located about 60 miles east of Quesnel, near Wells, BC.

Underground drilling upwards to surface has been encouraging as step-out holes are topping in ore. Drill holes which were not drilled far enough for lack of steel at the time will be re-entered and the drill length increased. UD96-56, a 100 foot step-out hole, from UD96-50 underground has returned good results in the Pinkerton Zone until a drill rod broke and the hole was lost in ore. SEE UNDERGROUND PERCUSSION DRILL RESULTS FOR THE PINKERTON ZONE OVERLEAF P.3. Co-ordinates are not available at this time. They will be released upon receipt. In addition, another shift was added to the surface drill program in the Rainbow Zone. This drill will work 24 hours a day (assays are pending). The two zones are at either end of a 2,400 foot adit on the 1200 foot level, 400 feet above the Jack of Clubs Lake in which four zones have been identified at the Cariboo Gold Quartz Mine project. The company is defining an open pit, low grade reserve, with the intention of permitting a minimum of a 1,000 tpd mill. Ongoing drilling will continue all winter on ore development.

John E. Mockridge was appointed a director. Mr. Mockridge is a former director of Lac Minerals and Bond Gold. He lives in London, England. Int'l Wayside has retained the services of Hemmera Resource Consultants Ltd. Hemmera will provide the base line study supporting the development permit application, currently before the Province of BC. Hemmera's background includes a broad range of services in Environmental Science, Engineering and Management.

The Cariboo Gold Quartz Mine property consists of over 6,000 acres and covers just under 10 square miles. Production on the property was recorded at 2,000,000 ounces of gold, of which 1,300,000 was placer and 626,755 ounces was lode. Work continues. (SEE GCNL NO.208, Oct.28/96, P.1 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE PROJECT INFORMATION)

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PINKERTON ZONE
CARIBOO GOLD QUARTZ MINE, NEAR WELLS, BC

HOLE #	Length ft.	Bearing	Inclination	Collar El.	CO-ORDINATES		SAMPLE LENGTH		GOLD ASSAY	
					NORTHING	Easting	Intersection	Feet	Gram/ton	Oz/ton
UP96-51	132	322	+45	4341.8	4715	13126	40-56	16	trace	
							88-120	32	trace	
							120-132	12	4.93	0.14
UP96-52	160	325	+15	4341	4653	13139	100-144	44	0.573	0.01
							144-160	16	3.667	0.10
UP96-53	120	322	45	4344	4653	13139	no significant assays			
UP96-54	152	132	+15	4341	4653	13147	84-128	34	trace	
UP96-55	156	133	+45	4453	4653	13147	88-156	68	trace	
	Including						116-124	8	2.9	0.08
UP96-56	168	323	+15				44-68	20	trace	
							96-112	16	trace	
							144-168	24	11.62	0.33
	Including						164-168	4	39.1	1.14

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