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## George Cross News Letter

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## FAIRFIELD MINERALS LTD.

[FFD-T] 7,123,181 SHS.

SIWASH DRILLING COMPLETED - James McInnes, director, Fairfield Minerals Ltd.,

reports the 1996 phase two program of exploration diamond drilling at the 100% owned Siwash Gold Mine near Merritt, southern BC, has been completed. Forty-two holes, totalling 2,280 metres (7,480 ft) tested five areas, all near the high grade Siwash zone, which has produced over 51,000 ounces of gold from open pit and underground mining between 1992 and 1995. SEE MAP OVERLEAF P.4.

At the end of 1995, total indicated and inferred reserves were calculated at 100,300 ounces gold in 135,300 tons. The 1996 program focused mainly on wide-spaced exploration drilling of targets outside the main Siwash structure in an attempt to expand reserves. As well, some definition drilling was undertaken on a near-surface portion of the Siwash vein. An update of the total mineral inventory is currently in progress.

The phase one drill results were reported in August, and they highlighted the discovery of the WD vein, located 200 metres (650 ft) north of the Siwash vein. In phase two, three holes further explored the western part of the WD vein and two of them returned significant values of 0.37 and 0.61 oz.gold/ton over 0.5 metres (1.6 ft). These intercepts can be readily accessed from the existing underground development on the Siwash structure.

A flat-lying vein, called the X zone, locally underlies the Siwash vein. Several close-spaced holes drilled in this area returned a number of encouraging assays, up to 1.36 oz.gold/ton over 0.50 metres (1.6 ft). The feasibility of an open pit operation encompassing both of these veins is being evaluated.

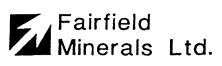
Drilling of a gold geochemical anomaly in the Gold Creek West area discovered a new vein system (GC Vein) about 350 metres

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1.150 ft) south of the Siwash development. Of six wide-spaced holes in this area, three returned significant values of 0.32 to 0.14 oz.gold/ton over true widths of 0.5 to 1.5 m (1.6 to 4.9 ft). Further drilling is required to explore for high grade shoots in this structure.

During September, all remaining stockpiles of gold ore on the property grading greater than 0.35 oz/ton gold were shipped to the Asarco smelter in Helena, Montana for processing. About 3,000 tons were delivered, containing an estimated 9,100 ounces of gold and 11.500 ounces of silver. Fairfield will take possession of about 8,000 ounces of gold bullion from Asarco in February 1997 which will be held in inventory to be sold at a later date.

Fairfield's exploration staff continues to examine joint venture or property acquisition opportunities in western North America as well as other countries. The company has a cash and gold inventory valued at over \$7,000,000 and no debt. (SEE GCNL NO.188, 27Sept96, P.3 FOR SECOND QUARTER REPORT)



PLAN MAP OF SIWASH MINE AREA NEAR MERRITT, SOUTHERN BC

SURFACE TRACE OF

J 1996 DIAMOND DRILL INTERCEPTS

