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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 96 (1996) MAY 16, 1996

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TEUTON RESOURCES CORP.

[TUO-V] 9,271,050 SHS.

INFINITE RESOURCES INC.

[INF-V] 2,273,950 SHS.

TENNYSON PROJECT FARMED OUT - Dino Cremonese, president, reports Teuton Resources

Corp. granted Infinite Resources Inc. an option to acquire up to an undivided 50% interest in the Tennyson property by issuing, in instalments, 200,000 shares and spending \$500,000 on exploration over a three years. The Tennyson property is located five km west of the terminus of the Granduc mining road, about 45 km northwest of Stewart, BC. Exploration carried out between 1985 and 1994 indicated potential for both epithermal gold-silver and porphyry copper-gold deposits. Diamond drilling in 1986 of one of the epithermal targets returned values up to 7.0 feet grading 1.2 oz.gold/ton. A 1992 diamond drill program localized along what has been interpreted as the pyritic halo surrounding a porphyry coppergold zone returned several promising intercepts ranging up to 0.40% copper and 0.51 grams gold/tonne over 110 feet. A \$100,000 program is planned for 1996.

To fund the work program and to provide general working capital, Infinite also agreed to a private placement of \$240,000 as follows: 800,000 units of one share and one two-year warrant at 30¢ per unit, with each warrant exercisable at 30¢ for the first year and 35¢ for the second year. The property option agreement and private placement are subject to regulatory approval. (SEE GCNL NO.88, 6May96, P.5 FOR OTHER STEWART AREA PROJECT INFORMATION)

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